

Municipal Asset Management, Inc.
Recreation Equipment Lease Proposals

Jackson County Recreation Center

Equipment Cost: \$143,845.37

Monthly Cost: \$2,915.98

Cashiers Recreation Center

Equipment Cost: \$116,745.58

Monthly Cost: \$2,366.62

➤ Funds have been appropriated in the Recreation Department operating budget

MUNICIPAL ASSET MANAGEMENT, INC.
"LEASING TO STATE AND LOCAL GOVERNMENTS"

LEASE PROPOSAL

Marco Ramazio
561-213-2858

DATE: 7/24/2024

LESSEE: Jackson County Recreation / 88 Cullowhee Mountain Location

REQUESTED BY: John Misenheimer / Carolina Specialty Fitness

STRUCTURE: Tax Exempt Lease Purchase Agreement

LEASE TYPE: Lessee will be responsible for Insurance, maintenance and all taxes. Lessee will hold title to the personal property equipment subject to a security interest by the Lessor.

EQUIPMENT: Fitness Equipment, See Carolina Specialty Fitness Quote # 102742

EQUIPMENT COST: \$143,845.37

LESSOR FEES: None

DOCUMENT FEES: None

FINANCE TERMS OPTION 1: 60 Monthly Payments in Arrears

PAYMENT AMOUNT: 60 monthly payments of \$2,915.98

OR

FINANCE TERMS OPTION 2: 60 Monthly Payments in Arrears Followed by 1 Balloon Payment

PAYMENT AMOUNT: 60 monthly payments of \$2,755.02 followed by 1 payment of \$12,112.67

This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation. Pricing is based on the combined equipment quote total of both locations (355 Frank Allen Rd and 88 Cullowhee Mountain of \$262,086.43) and the municipality is bank qualified (same as last time).

This transaction must be credit approved, lease documents properly executed and returned to Lessor and the transaction funded by Lessor within 21 days from the date stated above, or Lessor reserves the right to adjust and determine a new interest rate, rate factor and payment amount.



Quote

285 Columbiana Drive Suite B
Columbia, SC 29212

| | |
|-----------|---------|
| Date | Quote # |
| 7/11/2024 | 102742 |

| |
|--|
| Name / Address |
| CULLOWHEE REC 88 Cullowhee Mountain Road Cullowhee, NC 28723 |

| |
|----------------|
| Ship To |
| |

| | | | |
|--------------|-----------------|------------|----------------|
| Terms | Due Date | Rep | Project |
| 50%, COD | 7/11/2024 | JM | |

| Item | Description | Qty | MSRP | Your Price | Total |
|----------------|--|-----|--------|------------|-----------|
| HS-HDW-HR | Hammer Strength HD Athletic NX Half Rack HDW-UPRT-HGT-86 HDW-FXM42-MB HDW-RXM42-23 HDW-BS-TYPE-BSS HDW-HR-BC-SBC HDW-STOR-DEPT-15 HDW-STB-DB HDW-WH-2S2X Standard Paint | 2 | 4306 | 3573 | 7,146.00T |
| LF-OP-SM | Life Fitness Axiom Series Smith Rack | 1 | 4410 | 3319 | 3,319.00T |
| LF-SMAB | Life Fitness Signature Series Multi-Adjustable Bench | 5 | 1869 | 1449 | 7,245.00T |
| TAG-BAR-PW... | TAG Power Bar Stainless Steel - No Center KnurlingUSA - 2000 PSI Tensile Strength | 3 | 658 | 415 | 1,245.00T |
| TAG-RBR-45 | TAG 45lb Rubber Olympic Plate | 8 | 116.10 | 72.56 | 580.48T |
| TAG-RBR-35 | TAG 35lb Rubber Olympic Plate | 6 | 90.30 | 56.44 | 338.64T |
| TAG-RBR-25 | TAG 25lb Rubber Olympic Plate | 6 | 64.50 | 40.31 | 241.86T |
| TAG-RBR-10 | TAG 10lb Rubber Olympic Plate | 6 | 25.80 | 16.13 | 96.78T |
| TAG-RBR-05 | TAG 5lb Rubber Olympic Plate | 12 | 12.90 | 8.06 | 96.72T |
| TAG-RBR-2.5 | TAG 2.5lb Rubber Olympic Plate | 6 | 6.45 | 4.04 | 24.24T |
| TAG-DBU-5-1... | TAG Complete set 5-100lbs SDS DB's (20 pairs) | 1 | 8778 | 5486 | 5,486.00T |
| TAG-RCK-SD... | TAG 3 Tier Dumbbell Rack with Saddles (10pair) - SILVER FRAME | 2 | 1238 | 775 | 1,550.00T |
| LF-SS-PD | Life Fitness Insignia Series Pull Down, Full Shroud, S Trim, C Stack | 1 | 7118 | 5414 | 5,414.00T |

| | | | | |
|-------------------------|--|--|--|--|
| Subtotal | | | | |
| Sales Tax (7.5%) | | | | |
| Total | | | | |

Signature



Quote

285 Columbiana Drive Suite B
Columbia, SC 29212

| | |
|-----------|---------|
| Date | Quote # |
| 7/11/2024 | 102742 |

| |
|--|
| Name / Address |
| CULLOWHEE REC 88 Cullowhee Mountain Road Cullowhee, NC 28723 |

| |
|---------|
| Ship To |
| |

| | | | |
|----------|-----------|-----|---------|
| Terms | Due Date | Rep | Project |
| 50%, COD | 7/11/2024 | JM | |

| Item | Description | Qty | MSRP | Your Price | Total |
|------------|--|-----|-------|------------|-----------|
| LF-SS-RW | Life Fitness Insignia Series Row, Full Shroud, S Trim, C Stack | 1 | 676 | 5226 | 5,226.00T |
| LF-SS-CP | Life Fitness Insignia Series Chest Press, Full Shroud, S Trim, C Stack | 1 | 7503 | 5719 | 5,719.00T |
| LF-SS-SP | Life Fitness Insignia Series Shoulder Press, Full Shroud, S Trim, C Stack | 1 | 6976 | 5309 | 5,309.00T |
| LF-SS-FLY | Life Fitness Insignia Series Pec Fly/Rear Deltoid, Full Shroud, S Trim, C Stack | 1 | 6997 | 5320 | 5,320.00T |
| LF-SS-ADC | Life Fitness Insignia Series Assist Dip Chin, Full Shroud, S Trim, C Stack | 1 | 7503 | 5719 | 5,719.00T |
| LF-SS-SLP | Life Fitness Insignia Series Seated Leg Press, Full Shroud, S Trim, C Stack | 1 | 10649 | 8149 | 8,149.00T |
| LF-SS-LE | Life Fitness Insignia Series Leg Extension, Full Shroud, S Trim, C Stack | 1 | 7404 | 5636 | 5,636.00T |
| LF-SS-SLC | Life Fitness Insignia Series Seated Leg Curl, Full Shroud, S Trim, C Stack | 1 | 7558 | 5755 | 5,755.00T |
| LF-SS-HAA | Life Fitness Insignia Series Hip Abduction/Adduction, Full Shroud, S Trim, C Stack | 1 | 8108 | 6181 | 6,181.00T |
| LF-SS-AB | Life Fitness Insignia Series Abdominal, Full Shroud, S Trim, C Stack | 1 | 6876 | 5226 | 5,226.00T |
| LF-SS-BE | Life Fitness Insignia Series Back Extension, Full Shroud, S Trim, C Stack | 1 | 7118 | 5414 | 5,414.00T |
| LF-SS-BC | Life Fitness Insignia Series Bicep Curl, Full Shroud, S Trim, C Stack | 1 | 6876 | 5226 | 5,226.00T |
| LF-SS-TP | Life Fitness Insignia Series Triceps Press, Full Shroud, S Trim, C Stack | 1 | 6788 | 5159 | 5,159.00T |
| HS-ISP-4X8 | Hammer Strength Impact Suppression Platform 4x8 | 1 | 4849 | 3750 | 3,750.00T |
| TAG-OBP-45 | TAG 45lb Olympic Bumper Plate | 4 | 104 | 65.00 | 261.00T |
| TAG-OBP-35 | TAG 35lb Olympic Bumper Plate | 4 | 80 | 53.00 | 212.00T |

| | |
|-------------------------|--|
| Subtotal | |
| Sales Tax (7.5%) | |
| Total | |

Signature



Quote

285 Columbiana Drive Suite B
Columbia, SC 29212

| | |
|-----------|---------|
| Date | Quote # |
| 7/11/2024 | 102742 |

| |
|--|
| Name / Address |
| CULLOWHEE REC 88 Cullowhee Mountain Road Cullowhee, NC 28723 |

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|---------|
| Ship To |
| |

| | | | |
|----------|-----------|-----|---------|
| Terms | Due Date | Rep | Project |
| 50%, COD | 7/11/2024 | JM | |

| Item | Description | Qty | MSRP | Your Price | Total |
|---------------|--|-----|-------|------------|------------|
| TAG-OBP-25 | TAG 25lb Olympic Bumper Plate | 4 | 58 | 36.25 | 145.00T |
| TAG-OBP-10 | TAG 10lb Olympic Bumper Plate | 4 | 41 | 25.50 | 102.00T |
| LF-FXTX-CC... | Life Fitness Synrgy 360XS Cable-Cable-Versa-Versa - Req. Bolt to Floor | 1 | 15179 | 11562 | 11,562.00T |
| LF-ROC | Rock Chin Up Grip | 1 | 501 | 389 | 389.00T |
| LF-FXT-DIP | Synrgy Dip Handle | 1 | 542 | 420 | 420.00T |
| LF-FXT-STP | Synrgy Step-Up Platform | 1 | 725 | 561 | 561.00T |
| LF-FXT-TRX | Suspension Chin w/ TRX Suspension Trainer | 2 | 841 | 701 | 1,402.00T |
| SHIPPING | Shipping Charge | 1 | | | 7,740.69T |
| INSTALL | Installation charge Includes: Machine set up and removal of all packing materials. | 1 | | | 5,300.00 |
| TRADE | Trade in Allowance | | | | -4,500.00 |

| | |
|-------------------------|--------------|
| Subtotal | \$134,167.41 |
| Sales Tax (7.5%) | \$9,677.96 |
| Total | \$143,845.37 |

Signature _____

MUNICIPAL ASSET MANAGEMENT, INC.
"LEASING TO STATE AND LOCAL GOVERNMENTS"

LEASE PROPOSAL

Marco Ramazio
561-213-2858

DATE: 7/25/2024

LESSEE: Jackson County Recreation / 355 Frank Allen Rd Location

REQUESTED BY: John Misenheimer / Carolina Specialty Fitness

STRUCTURE: Tax Exempt Lease Purchase Agreement

LEASE TYPE: Lessee will be responsible for Insurance, maintenance and all taxes. Lessee will hold title to the personal property equipment subject to a security interest by the Lessor.

EQUIPMENT: Fitness Equipment, See Carolina Specialty Fitness Quote # 102755

EQUIPMENT COST: \$116,745.58

LESSOR FEES: None

DOCUMENT FEES: None

FINANCE TERMS OPTION 1: 60 Monthly Payments in Arrears

PAYMENT AMOUNT: 60 monthly payments of \$2,366.62

OR

FINANCE TERMS OPTION 2: 60 Monthly Payments in Arrears Followed by 1 Balloon Payment

PAYMENT AMOUNT: 60 monthly payments of \$2,239.87 followed by 1 payment of \$9,643.46

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This transaction must be credit approved, lease documents properly executed and returned to Lessor and the transaction funded by Lessor within 21 days from the date stated above, or Lessor reserves the right to adjust and determine a new interest rate, rate factor and payment amount.



Quote

285 Columbiana Drive Suite B
Columbia, SC 29212

| | |
|-----------|---------|
| Date | Quote # |
| 7/25/2024 | 102755 |

| |
|--|
| Name / Address |
| CASHIERS REC 355 Frank Allen Rd Cashiers, NC 28717 |

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|----------------|
| Ship To |
| |

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|--------------|-----------------|------------|----------------|
| Terms | Due Date | Rep | Project |
| 50%, COD | 7/25/2024 | JM | |

| Item | Description | Qty | MSRP | Your Price | Total |
|----------------|--|-----|--------|------------|-----------|
| HS-HDW-HR | Hammer Strength HD Athletic Half NX Rack HDW-UPRT-HGT-86 HDW-FXM42-MB HDW-RXM42-23 HDW-BS-TYPE-BSS HDW-HR-BC-SBC HDW-STOR-DEPT-15 HDW-STB-DB HDW-WH-2S2X Standard Paint | 1 | 4306 | 3573 | 3,573.00T |
| LF-OP-SM | Life Fitness Axiom Series Smith Rack | 1 | 4410 | 3419 | 3,419.00T |
| LF-OP-DAP | Life Fitness Axiom Series Dual Adjustable Pulley | 1 | 5699 | 4399 | 4,399.00T |
| LF-SMAB | Life Fitness Signature Series Multi-Adjustable Bench | 5 | 1869 | 1449 | 7,245.00T |
| TAG-RBR-45 | TAG 45lb Rubber Olympic Plate | 6 | 116.10 | 72.56 | 435.36T |
| TAG-OBP-45 | TAG 45lb Olympic Bumper Plate | 6 | 104 | 65 | 390.00T |
| TAG-RBR-25 | TAG 25lb Rubber Olympic Plate | 4 | 64.50 | 40.31 | 161.24T |
| TAG-OBP-25 | TAG 25lb Olympic Bumper Plate | 4 | 58 | 36.25 | 145.00T |
| TAG-RBR-10 | TAG 10lb Rubber Olympic Plate | 6 | 25.80 | 16.13 | 96.78T |
| TAG-OBP-10 | TAG 10lb Olympic Bumper Plate | 6 | 41 | 25.50 | 153.00T |
| TAG-RBR-05 | TAG 5lb Rubber Olympic Plate | 12 | 12.90 | 8.06 | 96.72T |
| TAG-RBR-2.5 | TAG 2.5lb Rubber Olympic Plate | 12 | 6.45 | 4.04 | 48.48T |
| TAG-DBU-5-1... | TAG Complete set 5-100lbs SDS DB's (20 pairs) | 1 | 8778 | 5486 | 5,486.00T |
| TAG-RCK-SD... | TAG 3 Tier Dumbbell Rack with Saddles (10pair) - SILVER FRAME | 2 | 1238 | 775 | 1,550.00T |
| LF-SBE | Life Fitness Signature Series Back Extension | 1 | 2013 | 1405 | 1,405.00T |

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|-------------------------|
| Subtotal |
| Sales Tax (7.5%) |
| Total |

Signature



Quote

285 Columbiana Drive Suite B
Columbia, SC 29212

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|-----------|---------|
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| 7/25/2024 | 102755 |

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| Name / Address |
| CASHIERS REC 355 Frank Allen Rd Cashiers, NC 28717 |

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| Ship To |
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| | | | |
|----------|-----------|-----|---------|
| Terms | Due Date | Rep | Project |
| 50%, COD | 7/25/2024 | JM | |

| Item | Description | Qty | MSRP | Your Price | Total |
|-----------|--|-----|-------|------------|-----------|
| LF-OS-LR | Life Fitness Axiom Series Lat Pull/Low Row Full Shroud | 1 | 5489 | 3706 | 3,706.00T |
| LF-SS-CP | Life Fitness Insignia Series Chest Press, Full Shroud, S Trim, C Stack | 1 | 7503 | 5719 | 5,719.00T |
| LF-SS-SP | Life Fitness Insignia Series Shoulder Press, Full Shroud, S Trim, C Stack | 1 | 6976 | 5309 | 5,309.00T |
| LF-SS-FLY | Life Fitness Insignia Series Pec Fly/Rear Deltoid, Full Shroud, S Trim, C Stack | 1 | 6997 | 5320 | 5,320.00T |
| LF-SS-ADC | Life Fitness Insignia Series Assist Dip Chin, Full Shroud, S Trim, C Stack | 1 | 7503 | 5719 | 5,719.00T |
| LF-SS-SLP | Life Fitness Insignia Series Seated Leg Press, Full Shroud, S Trim, C Stack | 1 | 10649 | 8149 | 8,149.00T |
| LF-SS-LE | Life Fitness Insignia Series Leg Extension, Full Shroud, S Trim, C Stack | 1 | 7404 | 5636 | 5,636.00T |
| LF-SS-SLC | Life Fitness Insignia Series Seated Leg Curl, Full Shroud, S Trim, C Stack | 1 | 7558 | 5755 | 5,755.00T |
| LF-SS-HAA | Life Fitness Insignia Series Hip Abduction/Adduction, Full Shroud, S Trim, C Stack | 1 | 8108 | 6181 | 6,181.00T |
| LF-SS-BC | Life Fitness Insignia Series Bicep Curl, Full Shroud, S Trim, C Stack | 1 | 6876 | 5226 | 5,226.00T |
| LF-SS-TP | Life Fitness Insignia Series Triceps Press, Full Shroud, S Trim, C Stack | 1 | 6788 | 5159 | 5,159.00T |
| LF-SS-AB | Life Fitness Insignia Series Abdominal, Full Shroud, S Trim, C Stack | 1 | 6876 | 5226 | 5,226.00T |
| LF-SS-RW | Life Fitness Insignia Series Row, Full Shroud, S Trim, C Stack | 1 | 6876 | 5226 | 5,226.00T |
| SHIPPING | Shipping Charge | 1 | | | 7,841.50T |
| INSTALL | Installation charge Includes: Machine set up and removal of all packing materials. | 1 | | | 4,635.00 |

| | |
|-------------------------|--|
| Subtotal | |
| Sales Tax (7.5%) | |
| Total | |

Signature



Carolina Specialty Fitness

Quote

| | |
|-----------|---------|
| Date | Quote # |
| 7/25/2024 | 102755 |

285 Columbiana Drive Suite B
Columbia, SC 29212

| |
|--|
| Name / Address |
| CASHIERS REC 355 Frank Allen Rd Cashiers, NC 28717 |

| |
|---------|
| Ship To |
| |

| | | | |
|----------|-----------|-----|---------|
| Terms | Due Date | Rep | Project |
| 50%, COD | 7/25/2024 | JM | |

| Item | Description | Qty | MSRP | Your Price | Total |
|-------|--------------------|-----|------|------------|-----------|
| TRADE | Trade in Allowance | | | | -4,500.00 |

| | | | | |
|-------------------------|--|--|--|--------------|
| Subtotal | | | | \$108,911.08 |
| Sales Tax (7.5%) | | | | \$7,834.50 |
| Total | | | | \$116,745.58 |

Signature _____