



JACKSON COUNTY  
FINANCIAL REPORT  
JANUARY 31, 2024

SUBMITTED TO BOARD ON FEBRUARY 20, 2024



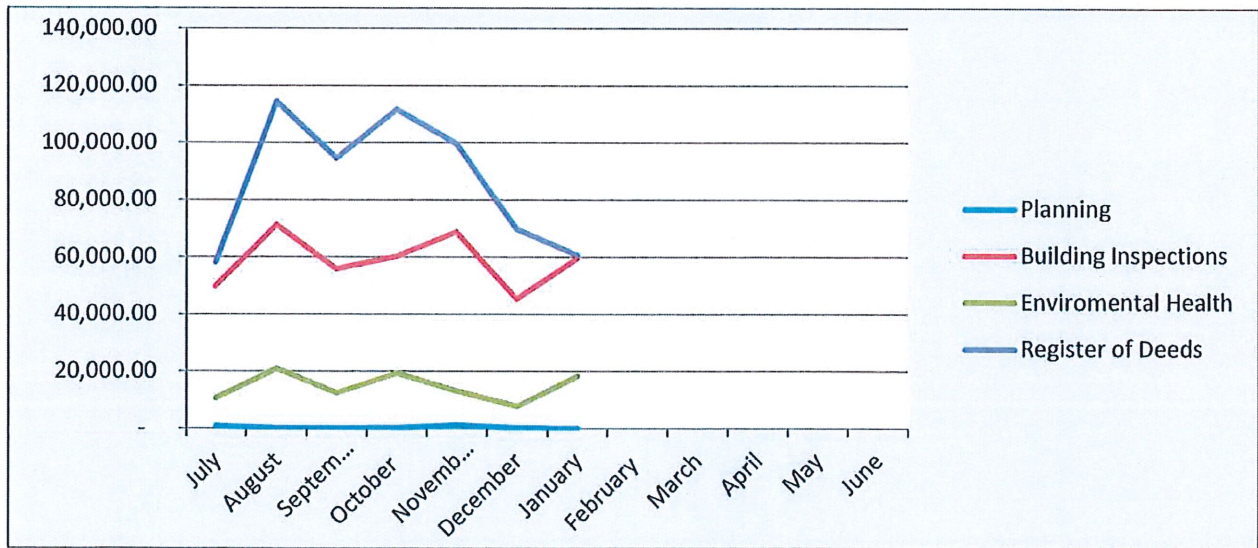
## HIGHLIGHTS

### JANUARY 2024

- General Fund Revenues collected to date - \$59,782,571 – 67.22% of budget. Average for year – 58.33% - over 8.89%
- General Fund Expenditures to date - \$45,301,311 – 52.69% of budget. Average for year – 58.33% - under 5.64%
- Revenues are \$14,481,260 more than expenditures.
- Ad Valorem Tax collected - \$42,258,855 – 96.44% of budget.
  - Motor Vehicle Tax collected - \$962,885 – 48.54% of budget.
  - Prior Year Tax collected - \$260,282 – 52.05% of budget.
- Received sales and use tax distribution in the amount of \$1,910,252 for the month of January 2024 (October sales). This amount is \$68,479 – 3.72% more than the amount received in January 2023. Article 46 distribution was \$218,403. The average increase for the fiscal year is – 0.79%
- Landfill Disposal Fees collected - \$2,722,909 – 89.09% of budget.
- Prior year Landfill Disposal Fees collected - \$40,548 – 47.70% of budget.
- Vaya Health’s 2<sup>nd</sup> Quarter Finance Report for fiscal year 2023-2024 is attached. Total revenues of \$441,379,270 and total expenditures of \$452,404,154 with a net loss, less risk reserve, of (\$13,685,182). The operating cash available is \$117,664,066. The spendable cash is \$48,821,947.

## FY 2023-2024 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
<b>Current Year Budget</b>	\$ 10,000.00	\$ 700,000.00	\$ 200,000.00	\$ 900,000.00
July	990.00	49,831.00	10,776.00	58,247.50
August	160.00	71,302.00	20,994.00	114,482.00
September	190.00	55,843.00	12,585.00	94,576.00
October	280.00	60,229.00	19,415.00	111,703.00
November	1,260.00	68,775.00	13,215.00	99,651.00
December	290.00	45,402.00	7,940.00	69,637.00
January	210.00	59,426.00	18,370.00	60,763.50
February				
March				
April				
May				
June	-	-	-	-
<b>Collected to date</b>	\$ 3,380.00	\$ 410,808.00	\$ 103,295.00	\$ 609,060.00
<b>Remaining Budget</b>	\$ 6,620.00	\$ 289,192.00	\$ 96,705.00	\$ 290,940.00
Percentage Collected	33.80%	58.69%	51.65%	67.67%
Percentage for Year	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>
	-24.53%	0.36%	-6.68%	9.34%



**GENERAL FUND CONTINGENCY  
FY 2023-2024**

CONTINGENCY  
11-9900-000-00

APPROVED BUDGET: \$ 387,951.13

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/1/2023 CB#1 Mountain Projects Non-Profit Grant Awards	18,617.00	
10/17/2023 CB#12 Coop Ext-Salary Increase Match	3,386.00	
10/17/2023 CB#13 Savannah Comm Bldg Improvements	9,116.00	
12/11/2023 CB#18 Capital-Various Dept	37,330.00	
1/2/2024 CB#19 ABC Revenues		105,066.00
1/2/2024 CB#24 Capital-HR	4,053.00	
1/11/2024 CB#25 Jail-Supplies	2,927.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 75,429.00</u>	<u>\$ 105,066.00</u>	<u>\$ 417,588.13</u>
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 417,588.13</u>

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS  
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000.00</u>
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 25,000.00</u>

CONTINGENCY-CAPITAL  
11-9900-000-02

APPROVED BUDGET: \$ 1,102,707.44

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/25/2023 CB#2 Capital-Various Dept	158,879.00	
8/22/2023 CB#7 Capital-Various Dept	177,821.00	
8/24/2023 CB#8 Capital-Various Dept	181,917.00	
8/31/2023 CB#9 Capital-Various Dept	16,676.00	
10/19/2023 CB#14 Capital-Various Dept	12,511.00	
11/7/2023 CB#17 Capital-Various Dept	35,085.00	
1/11/2024 CB#25 Capital-Various Dept	64,623.00	
1/25/2024 CB#26 Capital-Clerk of Court	59,140.00	
1/30/2024 CB#27 Capital-Recreation	41,382.00	
1/30/2024 CB#29 Capital-Various Dept	23,441.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 771,475.00</u>	<u>\$ -</u>	<u>\$ 331,232.44</u>
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 331,232.44</u>

ORIGINAL APPROPRIATION: \$1,515,658.57	TOTAL CONTINGENCY BALANCE: <u>\$ 773,820.57</u>
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**JACKSON COUNTY  
GENERAL FUND  
BALANCE SHEET  
1/31/2024**

**ASSETS**

Cash-Petty	\$	2,630.00
Cash-In Time Deposits		42,140,967.08
Cash-Wells Fargo		9,978,069.49
Taxes Receivable-Ad Valorem		1,008,117.00
Allowance for Doubtful Tax Rec.		(800,000.00)
Accounts Receivable		-
Accounts Receivable-Sales Tax		148,166.03
Accounts Receivable-Other		7,374.60
Due from Other Funds		-
		-
<b>TOTAL ASSETS:</b>	<b>\$</b>	<b><u>52,485,324.20</u></b>

**LIABILITIES**

Accounts Payable		(102.64)
Accrued Salaries Payable		-
NCVTS Refunds Payable		-
Debt Setoff Collected in Advance		-
Due to Other Funds		(11,619.00)
Taxes Collected in Advance		(5,242.87)
Reserve for WC		(28,145.00)
Earnest Money Payable		(2,000.00)
Narcotic Funds Payable		(49,690.12)
Reserved for Taxes Receivable		(1,008,117.00)
Reserved for Uncollectible Taxes		800,000.00
Erosion Control Ordinance Bond		(245,534.48)
Cell Tower Escrow		(21,799.43)
Fuel Prepaid Expense		(53,038.63)
ROD Automation Payable		(107,303.87)
Fund Balance		(51,752,731.16)
		(51,752,731.16)
<b>TOTAL LIABILITIES &amp; FUND BALANCE:</b>	<b>\$</b>	<b><u>(52,485,324.20)</u></b>

<b>TOTAL GENERAL FUND BALANCE SHEET</b>	<b>\$</b>	<b>-</b>
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JACKSON COUNTY						
INCOME STATEMENT						
PERIOD ENDING JANUARY 31, 2024						
	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>GENERAL FUND REVENUES</b>						
Ad Valorem Tax-Current Year	43,817,336.00	5,557,178.10	42,258,854.74		1,558,481.26	96.44%
Ad Valorem Tax-Prior Year	500,000.00	23,895.94	260,268.96		239,731.04	52.05%
Motor Vehicle Tax-Current Year	1,983,502.00	142,124.35	962,885.17		1,020,616.83	48.54%
Motor Vehicle Tax-Prior Year	100.00	-	13.43		86.57	13.43%
Sales and Use Tax	23,919,868.00	1,910,252.23	8,106,430.29		15,813,437.71	33.89%
Public Safety	1,393,117.00	20,420.07	620,033.91		773,083.09	44.51%
Code Enforcement	773,300.00	71,060.00	445,700.00		327,600.00	57.64%
Transportation	664,668.00	2,999.28	123,702.23		540,965.77	18.61%
Health	2,615,988.25	137,651.81	1,138,204.57		1,477,783.68	43.51%
Social Services	5,153,674.00	232,763.12	2,136,598.49		3,017,075.51	41.46%
Social Services-Indian	263,261.00	12,374.45	173,771.29		89,489.71	66.01%
Dept on Aging	370,749.06	4,724.52	208,608.80		162,140.26	56.27%
Recreation	735,050.00	58,021.49	389,991.58		345,058.42	53.06%
Register of Deeds	1,353,000.00	88,329.40	807,838.50		545,161.50	59.71%
ABC Board Revenues	630,000.00	137,912.46	386,660.90		243,339.10	61.37%
Other General	4,758,910.19	81,308.00	1,608,308.14	-	3,150,602.05	33.80%
<b>TOTAL REVENUES:</b>	<b>\$ 88,932,523.50</b>	<b>\$ 8,481,015.22</b>	<b>\$ 59,627,871.00</b>	<b>\$ -</b>	<b>\$ 29,304,652.50</b>	<b>67.05%</b>
<b>GENERAL FUND EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>						
Governing Body	372,278.00	52,986.83	213,473.78		158,804.22	57.34%
Administration	399,844.00	131,205.94	309,813.45		90,030.55	77.48%
Human Resources	248,214.00	16,457.71	132,531.11	11,357.69	104,325.20	57.97%
Finance	887,044.20	64,027.86	491,426.83		395,617.37	55.40%
Tax Collections	382,580.24	25,462.97	202,169.92	1,884.14	178,526.18	53.34%
Tax Administration	879,620.48	58,718.52	473,188.64	4,531.02	401,900.82	54.31%
GIS-Mapping	99,416.00	5,755.04	59,041.28	9,000.00	31,374.72	68.44%
License Plate Agency	75,000.00	2,431.20	2,431.20		72,568.80	3.24%
Legal	355,712.00	39,232.02	174,829.71		180,882.29	49.15%
Court Facilities	114,730.00	4,237.69	19,374.75	63,279.23	32,076.02	72.04%
Elections	694,488.60	23,127.31	247,911.20	2,173.73	444,403.67	36.01%
Register of Deeds	567,415.28	41,591.55	322,298.58		245,116.70	56.80%
Central Services	197,000.00	4,588.15	53,349.61	876.52	142,773.87	27.53%
Computer & Information	1,262,089.64	48,244.76	518,214.48	22,109.06	721,766.10	42.81%
Public Works	8,153,385.88	638,046.66	3,548,930.50	807,272.97	3,797,182.41	53.43%
Professional Services	55,000.00	-	26,950.00	-	28,050.00	49.00%
<b>TOTAL GENERAL GOVT</b>	<b>\$ 14,743,818.32</b>	<b>\$ 1,156,114.21</b>	<b>\$ 6,795,935.04</b>	<b>\$ 922,484.36</b>	<b>\$ 7,025,398.92</b>	<b>52.35%</b>
<b>PUBLIC SAFETY</b>						
Sheriff	7,854,946.49	464,899.16	3,994,633.86	126,013.37	3,734,299.26	52.46%
Jail	2,817,249.04	209,410.37	1,387,703.08	11,977.06	1,417,568.90	49.68%
Sheriff Grants	327,805.00	2,976.85	26,735.59		301,069.41	8.16%
Emergency Management	1,724,709.12	136,002.76	1,030,183.38	42,707.14	651,818.60	62.21%
Fire	3,722,600.00	337,392.25	2,247,098.11		1,475,501.89	60.36%
Code Enforcement	1,799,459.08	124,302.60	997,999.66	6,628.11	794,831.31	55.83%
Amb/Rescue Squad	4,221,958.00	368,229.98	2,468,770.34	-	1,753,187.66	58.47%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 22,468,726.73</b>	<b>\$ 1,643,213.97</b>	<b>\$ 12,153,124.02</b>	<b>\$ 187,325.68</b>	<b>\$ 10,128,277.03</b>	<b>54.92%</b>
<b>TRANSPORTATION</b>						
Administration	236,582.00	14,893.47	121,225.82		115,356.18	51.24%
Operating Expense	653,738.12	33,238.69	359,861.32	5,933.28	287,943.52	55.95%
Capital Outlay	148,384.00	22,866.00	22,866.00	112,063.65	13,454.35	90.93%
Elderly Disabilities Grant	75,000.00	-	-		75,000.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
<b>TOTAL TRANSPORTATION</b>	<b>\$ 1,144,704.12</b>	<b>\$ 70,998.16</b>	<b>\$ 534,953.14</b>	<b>\$ 117,996.93</b>	<b>\$ 491,754.05</b>	<b>57.04%</b>
<b>ENVIRONMENTAL PROTECTION</b>						
Forestry	99,656.00	10,212.24	48,204.83	-	51,451.17	48.37%
<b>TOTAL ENVIRON PROTECTION</b>	<b>\$ 99,656.00</b>	<b>\$ 10,212.24</b>	<b>\$ 48,204.83</b>	<b>\$ -</b>	<b>\$ 51,451.17</b>	<b>48.37%</b>

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>ECONOMIC &amp; PHYSICAL DEV</b>						
Planning & Economic Development	448,690.00	34,325.95	225,465.39		223,224.61	50.25%
Community Development	213,517.56	32,749.95	145,718.98	5,745.00	62,053.58	70.94%
Cooperative Extension	280,116.00	48,243.86	116,561.05		163,554.95	41.61%
Conservation	232,887.64	15,478.21	117,130.32	-	115,757.32	50.29%
<b>TOTAL ECONOMIC &amp; PHY DEV</b>	<b>\$ 1,175,211.20</b>	<b>\$ 130,797.97</b>	<b>\$ 604,875.74</b>	<b>\$ 5,745.00</b>	<b>\$ 564,590.46</b>	<b>51.96%</b>
<b>HUMAN SERVICES</b>						
Health	6,278,560.00	475,705.65	3,264,761.14	192,990.13	2,820,808.73	55.07%
Well at Work	13,750.00	29.00	(5,924.00)		19,674.00	-43.08%
Mental Health	129,026.64	-	36,715.89		92,310.75	28.46%
Substance Abuse Recovery Planning	368,428.54	-	-		368,428.54	0.00%
Social Services	8,950,824.60	838,373.50	4,731,454.06	24,172.69	4,195,197.85	53.13%
Indian Reservation	263,261.00	4,556.02	37,594.11	94.40	225,572.49	14.32%
Dept on Aging	942,054.98	56,461.39	483,557.97	12,892.06	445,604.95	52.70%
Emergency Food & Shelter	11,871.00	-	1,000.78		10,870.22	8.43%
Congregate & Home Del Meals	534,616.36	50,448.21	272,794.91		261,821.45	51.03%
Adult Day Care	138,747.00	10,905.04	76,238.26		62,508.74	54.95%
Senior Center	18,500.00	2,836.78	10,820.68		7,679.32	58.49%
Veterans	162,317.00	8,043.45	75,741.36		86,575.64	46.66%
Youth Services	195,969.00	10,702.00	62,124.98		133,844.02	31.70%
Senior Citizen Services	39,617.00	1,250.00	37,367.00		2,250.00	94.32%
Other Human Services	368,499.00	41,306.25	327,192.75	-	41,306.25	88.79%
<b>TOTAL HUMAN SERVICES</b>	<b>\$ 18,416,042.12</b>	<b>\$ 1,500,617.29</b>	<b>\$ 9,411,439.89</b>	<b>\$ 230,149.28</b>	<b>\$ 8,774,452.95</b>	<b>52.35%</b>
<b>EDUCATION</b>						
Public Schools	11,003,313.00	1,080,895.25	6,580,537.25		4,422,775.75	59.81%
Community College	2,840,607.00	236,717.26	1,657,020.80	-	1,183,586.20	58.33%
<b>TOTAL EDUCATION</b>	<b>\$ 13,843,920.00</b>	<b>\$ 1,317,612.51</b>	<b>\$ 8,237,558.05</b>	<b>\$ -</b>	<b>\$ 5,606,361.95</b>	<b>59.50%</b>
<b>CULTURAL/RECREATION</b>						
Library	1,443,101.00	118,458.20	815,022.05	5,017.11	623,061.84	56.82%
Recreation	1,547,849.44	150,294.58	907,023.10	16,479.14	624,347.20	59.66%
Swimming Pool	144,684.00	4,437.88	67,391.86		77,292.14	46.58%
Recreation Center	401,017.00	20,976.31	205,374.88	5,000.00	190,642.12	52.46%
Cashiers Recreation	518,054.00	28,967.50	219,779.90	21,200.15	277,073.95	46.52%
Cashiers Recreation Center	445,462.00	26,581.03	236,272.01	13,280.64	195,909.35	56.02%
Aquatics Center	105,239.00	-	732.00		104,507.00	0.70%
Arts	10,000.00	-	10,000.00	-	-	100.00%
<b>TOTAL CULTURAL/RECREATION</b>	<b>\$ 4,615,406.44</b>	<b>\$ 349,715.50</b>	<b>\$ 2,461,595.80</b>	<b>\$ 60,977.04</b>	<b>\$ 2,092,833.60</b>	<b>54.66%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$ 11,651,218.00</b>	<b>\$ 570,130.12</b>	<b>\$ 5,053,623.99</b>	<b>\$ -</b>	<b>\$ 6,597,594.01</b>	<b>43.37%</b>
<b>CONTINGENCY</b>	<b>\$ 773,820.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 773,820.57</b>	<b>0.00%</b>
	<b>\$ 773,820.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 773,820.57</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 88,932,523.50</b>	<b>\$ 6,749,411.97</b>	<b>\$ 45,301,310.50</b>	<b>\$ 1,524,678.29</b>	<b>\$ 42,106,534.71</b>	<b>52.65%</b>
<b>TOTAL REVENUES &amp; EXPENSE:</b>	<b>\$ -</b>	<b>\$ 1,731,603.25</b>	<b>\$ 14,326,560.50</b>	<b>\$ (1,524,678.29)</b>	<b>\$ (12,801,882.21)</b>	<b>14.40%</b>

JACKSON COUNTY												
VARIOUS FUNDS												
BALANCE SHEET												
FOR PERIOD ENDING JANUARY 31, 2024												
	OPIOID	PAYROLL	SELF-INS	SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	FUND 14	FUND 15	FUND 16	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 14	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
<b>ASSETS</b>												
Cash & Investments	676,829.68	860,592.33	5,350,572.43	1,684,311.87	2,886,086.38	2,991,688.56	870,560.63	208,155.49	4,272,795.80	303,897.59	83,288.29	2,209,007.85
Accounts receivable			-		-	-	4,095.95	29.56	1,162.89	551.89	-	3,523.10
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 676,829.68</b>	<b>\$ 860,592.33</b>	<b>\$ 5,350,572.43</b>	<b>\$ 1,684,311.87</b>	<b>\$ 2,886,086.38</b>	<b>\$ 2,991,688.56</b>	<b>\$ 874,656.58</b>	<b>\$ 208,185.05</b>	<b>\$ 4,273,958.69</b>	<b>\$ 304,449.48</b>	<b>\$ 83,288.29</b>	<b>\$ 2,212,530.95</b>
<b>LIABILITIES AND FUND EQUITY</b>												
Accounts payable		860,592.33	-						4,880.94	-	-	-
Due to other funds		-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	676,829.68	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 676,829.68</b>	<b>\$ 860,592.33</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,880.94</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY</b>												
Fund balance	-	-	5,350,572.43	1,684,311.87	2,886,086.38	2,991,688.56	874,656.58	208,185.05	4,269,077.75	304,449.48	83,288.29	2,212,530.95
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 676,829.68</b>	<b>\$ 860,592.33</b>	<b>\$ 5,350,572.43</b>	<b>\$ 1,684,311.87</b>	<b>\$ 2,886,086.38</b>	<b>\$ 2,991,688.56</b>	<b>\$ 874,656.58</b>	<b>\$ 208,185.05</b>	<b>\$ 4,273,958.69</b>	<b>\$ 304,449.48</b>	<b>\$ 83,288.29</b>	<b>\$ 2,212,530.95</b>



JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JANUARY 31, 2024											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
<b>ASSETS</b>											
Cash & Investments	1,842.49	661,845.61	1,289,032.61	1,090,126.63	394,968.77	2,735,152.42	41,366.45	82,672.80	12,111.37		
Accounts receivable	-	-	-	251,255.36	1,733.79		-	-	37.97		
Due from other funds					-						
Deferred Outflows-OPEB				328,510.00	155,713.00						
Land/Equipment less depreciation			532,593.60	3,601,280.01	42,392.84					146,740,073.19	
Amt for Retirement-Long term debt											38,116,593.04
Net reserved assets											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,842.49</b>	<b>\$ 661,845.61</b>	<b>\$ 1,821,626.21</b>	<b>\$ 5,271,172.00</b>	<b>\$ 594,808.40</b>	<b>\$ 2,735,152.42</b>	<b>\$ 41,366.45</b>	<b>\$ 82,672.80</b>	<b>\$ 12,149.34</b>	<b>\$ 146,740,073.19</b>	<b>\$ 38,116,593.04</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	-	-	-	-	12,720.19		41,366.45	82,672.80	-		38,116,593.04
Contributions from Employees				20,050.39	11,472.29	2,735,152.42					
Retainage Payable				-	-						
Due to other funds	-	-		-							
Taxes Collected in Advance				-							
Debt Setoff in Advance				-							
OPEB Liability				1,041,443.00	427,913.00						
Net Pension Liability-LGERS				42,117.00	10,726.00						
Deferred Inflows				231,486.00	115,746.00						
Accrued Interest Payable	-	-		1,736.56							
Debt-Current and Non-current				351,900.32							
Investment in Fixed Assets										146,740,073.19	
Contributed Capital				13,117.89							
Deferred revenues	-	-		-							
Accrued landfill closure & post-cl	-	-	-	1,531,819.94	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,233,671.10</b>	<b>\$ 578,577.48</b>	<b>\$ 2,735,152.42</b>	<b>\$ 41,366.45</b>	<b>\$ 82,672.80</b>	<b>\$ -</b>	<b>\$ 146,740,073.19</b>	<b>\$ 38,116,593.04</b>
<b>FUND EQUITY</b>											
Fund balance	1,842.49	661,845.61	1,821,626.21	2,037,500.90	16,230.92	-	-	-	12,149.34	-	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,842.49</b>	<b>\$ 661,845.61</b>	<b>\$ 1,821,626.21</b>	<b>\$ 5,271,172.00</b>	<b>\$ 594,808.40</b>	<b>\$ 2,735,152.42</b>	<b>\$ 41,366.45</b>	<b>\$ 82,672.80</b>	<b>\$ 12,149.34</b>	<b>\$ 146,740,073.19</b>	<b>\$ 38,116,593.04</b>

JACKSON COUNTY															
VARIOUS FUNDS															
INCOME STATEMENTS															
FOR PERIOD ENDING JANUARY 31, 2024															
	AMERICAN RESCUE	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	PLAN ACT	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRES. RECREATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
<b>REVENUES</b>															
Other taxes					-		1,511,585.56							2,759,308.33	
Restricted intergovernmental revenues	-				113,089.70	50,888.50			-					38,984.12	-
Sales and services														916,514.79	14,130.05
Investment earnings		9,150.00	70,923.56	22,168.32	3,204.75		87,908.69			35,081.67				8,220.23	4,151.89
Lease Proceeds															
Transfers		883,933.85	1,000,000.00	300,000.00		175,000.00		350,500.00		500,000.00	2,324,827.64				296,400.00
Miscellaneous	-					90,500.00									87.30
<b>TOTAL REVENUES:</b>	<b>\$ -</b>	<b>\$ 893,083.85</b>	<b>\$ 1,070,923.56</b>	<b>\$ 322,168.32</b>	<b>\$ 116,304.45</b>	<b>\$ 316,388.50</b>	<b>\$ 1,599,494.25</b>	<b>\$ 350,500.00</b>	<b>\$ -</b>	<b>\$ 535,081.67</b>	<b>\$ 2,324,827.64</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,723,027.47</b>	<b>\$ 314,769.24</b>
<b>EXPENDITURES</b>															
General government	-	-	-	-				332,259.54		174,660.00					
Public safety	600,000.00				100,450.41				7,726.50						
Economic and physical dev						182,267.80	986,233.18					2,917.77			
Human services	-														
Debt Service:															
Principal retirement	-	500,000.00									1,658,729.82			117,300.31	
Interest and fees	-	300,037.50									666,097.82			4,170.02	
Enterprise operations	-												792.96	3,010,348.71	122,691.33
<b>TOTAL EXPENDITURES</b>	<b>\$ 600,000.00</b>	<b>\$ 800,037.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,450.41</b>	<b>\$ 182,267.80</b>	<b>\$ 986,233.18</b>	<b>\$ 332,259.54</b>	<b>\$ 7,726.50</b>	<b>\$ 174,660.00</b>	<b>\$ 2,324,827.64</b>	<b>\$ 2,917.77</b>	<b>\$ 792.96</b>	<b>\$ 3,131,819.04</b>	<b>\$ 122,691.33</b>
Revenues over (under) expenditures	<b>\$ (600,000.00)</b>	<b>\$ 93,046.35</b>	<b>\$ 1,070,923.56</b>	<b>\$ 322,168.32</b>	<b>\$ 15,854.04</b>	<b>\$ 134,120.70</b>	<b>\$ 613,261.07</b>	<b>\$ 18,240.46</b>	<b>\$ (7,726.50)</b>	<b>\$ 360,421.67</b>	<b>\$ (0.00)</b>	<b>\$ (2,917.77)</b>	<b>\$ (792.98)</b>	<b>\$ 591,208.43</b>	<b>\$ 192,077.91</b>

**CASHIERS-GLENVILLE RECREATION PROJECT 43**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2024

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>					
Investment Earnings	43-3831-491-02	-	-	-	-
<b>Total Revenues:</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>					
Architect,Engineering	43-6127-199-00	\$ 132,464.00	\$ 34,759.63	\$ 35,357.50	\$ 70,117.13
Site Preparation	43-6127-580-01	235,000.00	-	-	-
Mobilization	43-6127-580-02	18,303.00	-	-	-
Sidewalks & Pathways	43-6127-580-03	50,000.00	-	-	-
Wayfinding Signage	43-6127-580-04	5,000.00	-	-	-
Tennis Courts	43-6127-580-05	115,000.00	-	-	-
Picnic Tables	43-6127-580-06	9,600.00	-	-	-
Trash & Recycle Receptacles	43-6127-580-07	12,600.00	-	-	-
Benches	43-6127-580-08	7,200.00	-	-	-
General Plantings	43-6127-580-09	35,000.00	-	-	-
Splash Pad	43-6127-580-10	445,766.00	-	-	-
Contingency	43-6127-990-00	45,758.00	-	-	-
<b>Total Expenditures:</b>		<u>\$ 1,111,691.00</u>	<u>\$ 34,759.63</u>	<u>\$ 35,357.50</u>	<u>\$ 70,117.13</u>
Revenues over (under) expenditures		\$ (1,111,691.00)	\$ (34,759.63)	\$ (35,357.50)	\$ (70,117.13)
<b>Other financing sources:</b>					
Operating transfers--in:					
General Fund 12	43-3981-000-12	1,111,691.00	1,111,691.00	-	1,111,691.00
<b>Total Other financing sources:</b>		\$ 1,111,691.00	\$ 1,111,691.00	\$ -	\$ 1,111,691.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,076,931.37</u>	<u>\$ (35,357.50)</u>	<u>\$ 1,041,573.87</u>
Fund Balance beginning of year, July 1				<u>\$ 1,076,931.37</u>	
Fund Balance end of year, June 30				<u>\$ 1,041,573.87</u>	

**WHITTER-QUALLA PARK PROJECT 43**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2024

			ACTUAL		
		Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>					
PARTF Grant	43-3612-260-00	\$ 500,000.00	\$ -	\$ -	\$ -
Investment Earnings	43-3831-491-01	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues:</b>		<u>\$ 500,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>					
Picnic Shelter	43-6126-580-01	\$ 177,030.00	\$ -	\$ -	\$ -
Playground	43-6126-580-02	287,190.00	-	-	-
Paving, Circulation, Signage	43-6126-580-03	573,760.00	-	-	-
Bathroom Facilities	43-6126-580-04	186,740.00	-	-	-
Utilities Water&Sewer	43-6126-580-05	88,740.00	-	-	-
Landscaping	43-6126-580-06	174,465.00	-	-	-
Site Grading,Preparation	43-6126-580-07	294,710.00	-	-	-
Site Elements	43-6126-580-08	82,890.00	-	-	-
Planning,Incidental	43-6126-580-09	98,000.00	13,545.00	15,322.50	28,867.50
Contingency	43-6126-990-00	<u>50,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>		<u>\$ 2,013,525.00</u>	<u>\$ 13,545.00</u>	<u>\$ 15,322.50</u>	<u>\$ 28,867.50</u>
Revenues over (under) expenditures		\$ (1,513,525.00)	\$ (13,545.00)	\$ (15,322.50)	\$ (28,867.50)
<b>Other financing sources:</b>					
Operating transfers--in:					
General Fund 12	43-3981-000-12	756,763.00	756,763.00	-	756,763.00
CPR Fund	43-3981-000-28	<u>\$ 756,762.00</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
<b>Total Other financing sources:</b>		\$ 1,513,525.00	\$ 756,763.00	\$ -	\$ 756,763.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 743,218.00</u>	<u>\$ (15,322.50)</u>	<u>\$ 727,895.50</u>
Fund Balance beginning of year, July 1				<u>\$ 743,218.00</u>	
Fund Balance end of year, June 30				<u>\$ 727,895.50</u>	

**WEBSTER PARK PROJECT 43**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception Through January 31, 2024

		ACTUAL				
	Project Authorization	Prior Years	Current Year	Total To Date	Balance Remaining	
<b>Revenues:</b>						
State of NC-Spec Approp	43-3612-260-01	\$ 90,000.00	\$ -	\$ -	\$ -	\$ 90,000.00
<b>Total Revenues:</b>		<u>\$ 90,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,000.00</u>
<b>Expenditures:</b>						
Picnic Shelter	43-6129-580-01	\$ 65,000.00	\$ 20,706.85	\$ 28,363.15	\$ 49,070.00	\$ 15,930.00
Electric Power & Lights	43-6129-580-02	12,000.00	-	719.00	719.00	11,281.00
Protective Netting	43-6129-580-03	10,000.00	9,039.98	-	9,039.98	960.02
Trail Screenings	43-6129-580-04	1,000.00	-	-	-	1,000.00
Pet Waste Stations	43-6129-580-05	1,000.00	758.91	-	758.91	241.09
ADA Parking & Sidewalk	43-6129-580-06	9,500.00	7,264.19	-	7,264.19	2,235.81
Picnic Tables	43-6129-580-07	6,500.00	-	-	-	6,500.00
<b>Total Expenditures:</b>		<u>\$ 105,000.00</u>	<u>\$ 37,769.93</u>	<u>\$ 29,082.15</u>	<u>\$ 66,852.08</u>	<u>\$ 38,147.92</u>
Revenues over (under) expenditures		\$ (15,000.00)	\$ (37,769.93)	\$ (29,082.15)	\$ (66,852.08)	\$ 51,852.08
<b>Other financing sources:</b>						
Operating transfers--in:						
General Fund	43-2300-000-11	\$ -	\$ 20,000.00	\$ 50,000.00	70,000.00	\$ (70,000.00)
CPR Fund	43-3981-000-28	15,000.00	15,000.00	-	15,000.00	-
<b>Total Other financing sources:</b>		\$ 15,000.00	\$ 35,000.00	\$ 50,000.00	\$ 85,000.00	\$ (70,000.00)
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ (2,769.93)</u>	<u>\$ 20,917.85</u>	<u>\$ 18,147.92</u>	
Fund Balance beginning of year, July 1				\$ (2,769.93)		
Fund Balance end of year, June 30				<u>\$ 18,147.92</u>		

**CAPITAL PROJECTS FUND 44**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2024

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>					
Dogwood Health Trust	44-3580-360-01	\$ 2,348,997.50	\$ 2,174,497.50	\$ 174,500.00	\$ 2,348,997.50
General Fund-ARPA	44-3580-360-02	2,329,281.50	2,174,497.50	-	2,174,497.50
Investment Earnings	44-3831-491-00	-	-	134,382.28	134,382.28
<b>Total Revenues:</b>		<u>\$ 4,678,279.00</u>	<u>\$ 4,348,995.00</u>	<u>\$ 308,882.28</u>	<u>\$ 4,657,877.28</u>
<b>Expenditures:</b>					
<b>Human Services Projects</b>					
Planning-Homeless Shelter	44-5850-199-01	\$ 28,500.00	\$ 28,500.00	-	\$ 28,500.00
Planning/Architect-CDP	44-5850-199-02	330,000.00	109,242.83	137,309.15	246,551.98
Construction-CDP Facility	44-5850-580-01	4,319,779.00	-	-	-
Site Acquisition	44-5850-580-02	-	-	500.00	500.00
<b>Total Human Services Projects</b>		<u>\$ 4,678,279.00</u>	<u>\$ 137,742.83</u>	<u>\$ 137,809.15</u>	<u>\$ 275,551.98</u>
<b>Total Expenditures:</b>		<u>\$ 4,678,279.00</u>	<u>\$ 137,742.83</u>	<u>\$ 137,809.15</u>	<u>\$ 275,551.98</u>
Revenues over (under) expenditures		\$ -	\$ 4,211,252.17	\$ 171,073.13	\$ 4,382,325.30
<b>Other financing sources:</b>					
Operating transfers--in:					
Capital Reserve Fund	44-3981-000-20	\$ -	\$ -	\$ -	\$ -
<b>Total Other financing sources:</b>		\$ -	\$ -	\$ -	\$ -
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 4,211,252.17</u>	<u>\$ 171,073.13</u>	<u>\$ 4,382,325.30</u>
Fund Balance beginning of year, July 1				<u>\$ 4,211,252.17</u>	
Fund Balance end of year, June 30				<u>\$ 4,382,325.30</u>	

**INDOOR POOL FACILITY FUND 45**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2024

		<b>ACTUAL</b>			
		<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>					
Bond Proceeds	45-3920-000-00	\$ 20,000,000.00	\$ 20,000,000.00	\$ -	\$ 20,000,000.00
Investment Earnings	45-3831-491-00	<u>750,000.00</u>	<u>717,949.00</u>	<u>332,756.57</u>	<u>1,050,705.57</u>
<b>Total Revenues:</b>		<u>\$ 20,750,000.00</u>	<u>\$ 20,717,949.00</u>	<u>\$ 332,756.57</u>	<u>\$ 21,050,705.57</u>
<b>Expenditures:</b>					
Legal-Closing Costs	45-4199-192-00	\$ 98,619.00	\$ 98,618.72	\$ -	\$ 98,618.72
Architect & Civil Engineering	45-4199-199-00	1,487,488.00	1,363,677.01	168,948.10	1,532,625.11
Surveying & Geotechnical	45-4199-199-01	300,000.00	600.00	-	600.00
Permitting	45-4199-199-02	16,381.00	13,475.65	102.65	13,578.30
Construction	45-4199-580-00	21,393,375.20	9,462,375.53	5,507,206.58	14,969,582.11
Furnishing and Fixtures	45-4199-580-01	246,400.00	64,112.03	-	64,112.03
Technology	45-4199-580-02	223,200.00	-	-	-
Contingency	45-4199-990-00	<u>1,165,844.80</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>		<u>\$ 24,931,308.00</u>	<u>\$ 11,002,858.94</u>	<u>\$ 5,676,257.33</u>	<u>\$ 16,679,116.27</u>
Revenues over (under) expenditures		\$ (4,181,308.00)	\$ 9,715,090.06	\$ (5,343,500.76)	\$ 4,371,589.30
<b>Other financing sources:</b>					
Operating transfers--in:					
General Fund	45-3981-000-11	\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
<b>Total Other financing sources:</b>		\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 13,896,398.06</u>	<u>\$ (5,343,500.76)</u>	<u>\$ 8,552,897.30</u>
Fund Balance beginning of year, July 1				<u>\$ 13,896,398.06</u>	
Fund Balance end of year, June 30				<u>\$ 8,552,897.30</u>	

**DILLSBORO COMPLEX PROJECT FUND 46**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2024

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>					
Investment Earnings	46-3831-491-00	\$ 10,000.00	\$ 9,804.51	\$ -	\$ 9,804.51
<b>Total Revenues:</b>		<u>\$ 10,000.00</u>	<u>\$ 9,804.51</u>	<u>\$ -</u>	<u>\$ 9,804.51</u>
<b>Expenditures:</b>					
MPS Engineering Fees	46-5120-199-00	\$ 253,353.00	\$ 242,940.17	\$ -	\$ 242,940.17
Hazmet & Permitting Fees	46-5120-199-01	63,207.00	11,579.95	-	11,579.95
WR Engineering Fees	46-5120-199-02	179,647.00	179,647.00	-	179,647.00
McGee Engineering Fees	46-5120-199-03	39,500.00	38,652.79	-	38,652.79
Construction	46-5120-580-00	4,625,524.86	4,612,064.92	-	4,612,064.92
Furnishing and Fixtures	46-5120-580-01	287,719.00	242,206.82	39,869.05	282,075.87
Signage	46-5120-580-02	13,000.00	12,973.27	-	12,973.27
Technology	46-5120-580-03	146,500.00	19,528.57	142,895.60	162,424.17
Kilns, Carport, Fencing	46-5120-580-04	52,572.00	35,223.10	-	35,223.10
Shipping Containers	46-5120-580-05	10,000.00	9,975.00	-	9,975.00
Contingency	46-5120-990-00	-	-	-	-
<b>Total Expenditures:</b>		<u>\$ 5,671,022.86</u>	<u>\$ 5,404,791.59</u>	<u>\$ 182,764.65</u>	<u>\$ 5,587,556.24</u>
Revenues over (under) expenditures		\$ (5,661,022.86)	\$ (5,394,987.08)	\$ (182,764.65)	\$ (5,577,751.73)
<b>Other financing sources:</b>					
Operating transfers--in:					
Capital Reserve 20	46-3981-000-20	\$ 5,390,000.00	\$ 5,390,000.00	\$ -	\$ 5,390,000.00
General Fund	46-3981-000-11	224,326.00	224,326.00	-	224,326.00
Health Department Fund 43	46-3981-000-43	46,696.86	46,696.86	-	46,696.86
<b>Total Other financing sources:</b>		<u>\$ 5,661,022.86</u>	<u>\$ 5,661,022.86</u>	<u>\$ -</u>	<u>\$ 5,661,022.86</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 266,035.78</u>	<u>\$ (182,764.65)</u>	<u>\$ 83,271.13</u>
Fund Balance beginning of year, July 1				<u>\$ 266,035.78</u>	
				<u>\$ 83,271.13</u>	



**GREENWAY PROJECT FUND 47**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2024

		ACTUAL		
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Duke Energy	47-3612-000-00	\$ 219,750.00	\$ 219,742.22	\$ 219,742.22
PARTF Grant	47-3612-260-00	435,000.00	435,000.00	435,000.00
<b>Total Revenues:</b>		<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ 654,742.22</u>
<b>Expenditures:</b>				
Engineering Fees	47-4264-199-00	\$ 88,415.00	\$ 82,663.00	\$ 82,663.00
Engineering-Const Mgt	47-4264-199-01	7,000.00	7,000.00	7,000.00
Construction Cost-Trails	47-4264-580-01	369,208.00	372,573.79	372,573.79
Construction Cost-Pedestrian Bridge	47-4264-580-02	304,000.00	304,000.00	304,000.00
Construction Cost-Bridge Installation	47-4264-580-03	1,119,700.00	1,003,481.75	1,003,481.75
Construction-Utility Relocation	47-4264-580-04	48,740.00	48,738.78	48,738.78
Contingency	47-4264-990-00	-	-	-
<b>Total Expenditures:</b>		<u>\$ 1,937,063.00</u>	<u>\$ 1,818,457.32</u>	<u>\$ 1,818,457.32</u>
Revenues over (under) expenditures		\$ (1,282,313.00)	\$ (1,163,715.10)	\$ (1,163,715.10)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve Fund		\$ -	\$ -	\$ -
Conservation Preservation Fund	47-3981-000-28	1,282,313.00	1,282,313.00	1,282,313.00
<b>Total Other financing sources:</b>		<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 118,597.90</u>	<u>\$ 118,597.90</u>
Fund Balance beginning of year, July 1			<u>\$ 118,597.90</u>	
Fund Balance end of year, June 30			<u>\$ 118,597.90</u>	

**SCC HEALTH SCIENCE BUILDING FUND 48**  
 Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
 From Inception through January 31, 2024

		<b>ACTUAL</b>			
		<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>					
EDA Grant	48-3597-200-00	\$ 2,015,395.00	\$ 2,015,395.00	\$ -	\$ 2,015,395.00
Connect NC Bonds	48-3597-300-00	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	48-3831-000-01	16,055.00	16,053.60	-	16,053.60
Loan Proceeds	48-3920-000-00	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
<b>Total Revenues:</b>		<u>\$ 17,477,047.00</u>	<u>\$ 17,477,045.60</u>	<u>\$ -</u>	<u>\$ 17,477,045.60</u>
<b>Expenditures:</b>					
Administrative and Legal	48-5922-190-00	\$ 33,400.00	\$ 33,398.14	\$ -	\$ 33,398.14
Design/Oversight Fees	48-5922-199-00	1,734,932.00	1,734,916.38	-	1,734,916.38
Engineering Costs	48-5922-199-01	194,785.00	194,510.71	-	194,510.71
Construction	48-5922-580-00	18,723,038.00	18,592,525.82	-	18,592,525.82
AV/Network	48-5922-580-01	-	-	-	-
Contingency	48-5922-990-00	<u>11,055.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>		<u>\$ 20,697,210.00</u>	<u>\$ 20,555,351.05</u>	<u>\$ -</u>	<u>\$ 20,555,351.05</u>
Revenues over (under) expenditures		\$ (3,220,163.00)	\$ (3,078,305.45)	\$ -	\$ (3,078,305.45)
<b>Other financing sources:</b>					
Operating transfers--in:					
School Capital Reserve 19	48-3981-000-19	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
<b>Total Other financing sources:</b>		<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 141,857.55</u>	<u>\$ -</u>	<u>\$ 141,857.55</u>
Fund Balance beginning of year, July 1				<u>\$ 141,857.55</u>	
Fund Balance end of year, June 30				<u>\$ 141,857.55</u>	

**SCHOOL IMPROVEMENT FUND 49**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2024

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>					
Investment Earnings	49-3831-491-00	\$ 75,000.00	\$ 48,971.66	\$ 8,448.61	\$ 57,420.27
<b>Total Revenues:</b>		<u>\$ 75,000.00</u>	<u>\$ 48,971.66</u>	<u>\$ 8,448.61</u>	<u>\$ 57,420.27</u>
<b>Expenditures:</b>					
<b>Security Upgrades</b>					
Architect/Civil Engineering	49-5916-199-00	\$ 336,947.00	\$ 333,330.00	\$ 80,316.25	\$ 413,646.25
Testing Services	49-5916-199-02	25,200.00	23,344.25	2,429.00	25,773.25
Smoky Mountain High School	49-5916-580-01	2,548,000.00	1,745,979.00	291,897.50	2,037,876.50
Fairview Elementary School	49-5916-580-02	1,874,300.00	1,674,340.50	-	1,674,340.50
Blue Ridge School	49-5916-580-03	1,750,000.00	1,517,188.00	-	1,517,188.00
Smokey Mountain Elementary	49-5916-580-04	850,000.00	630,255.00	-	630,255.00
Other Costs	49-5916-990-00	100,000.00	723.68	-	723.68
<b>Total Security Upgrades</b>		<u>\$ 7,484,447.00</u>	<u>\$ 5,925,160.43</u>	<u>\$ 374,642.75</u>	<u>\$ 6,299,803.18</u>
<b>Total Expenditures:</b>		<u>\$ 7,484,447.00</u>	<u>\$ 5,925,160.43</u>	<u>\$ 374,642.75</u>	<u>\$ 6,299,803.18</u>
Revenues over (under) expenditures		\$ (7,409,447.00)	\$ (5,876,188.77)	\$ (366,194.14)	\$ (6,242,382.91)
<b>Other financing sources:</b>					
<b>Operating transfers--in:</b>					
School Capital Reserve Fund 19	49-3981-000-19	\$ 3,400,000.00	\$ 3,400,000.00	\$ -	\$ 3,400,000.00
School Capital Reserve Fund 21	49-3981-000-21	4,009,447.00	4,009,447.00	-	4,009,447.00
<b>Operating transfers--out</b>					
General Fund		-	-	-	-
<b>Total Other financing sources:</b>		<u>\$ 7,409,447.00</u>	<u>\$ 7,409,447.00</u>	<u>\$ -</u>	<u>\$ 7,409,447.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,533,258.23</u>	<u>\$ (366,194.14)</u>	<u>\$ 1,167,064.09</u>
Fund Balance beginning of year, July 1				<u>\$ 1,533,258.23</u>	
Fund Balance end of year, June 30				<u>\$ 1,167,064.09</u>	



**Vaya Health**

200 Ridgefield Court, Suite 206  
Asheville, NC 28806  
1-800-893-6246  
www.vayahealth.com

January 31, 2024

RE: Vaya Health Quarterly Report to the Counties for Period Ending December 31, 2023

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending December 31, 2023. Included in this email are the following documents:

- Fiscal Monitoring Report
- Total Spendable Cash Report, which provides greater clarity of cash availability after meeting accounts payable and IBNR obligations. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash (\$103M) is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

Please note that the prior year figures being reported for June 30, 2023 now reflect final audited figures.

The budgeted figures for the current fiscal year reflect the "original" approved annual budget which was prepared under the assumption that Tailored Plan would go live on October 1, 2023. Vaya is in the process of revising the annual budget due to the delay of Tailored Plan and to adjust for some cost containment efforts which will be reflected in a budget revision that is scheduled to be presented to the Vaya Board for approval in the upcoming quarter.

Over the upcoming quarters, management will continue the high-quality focused health care management of our regional population in the 31 counties served by Vaya, prepare to onboard and serve Rockingham County, and continue to strategically prepare for the new Tailored Plan which is planned for July 1, 2024.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill".

Larry E. Hill  
Executive VP and CFO, Vaya Health

# Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: December 31, 2023  
 # of month In the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 6

1. REPORT OF BUDGET VS. ACTUAL	(1) PRIOR YEAR 2022-2023		(3) CURRENT YEAR 2023-2024 YR-TO-DATE		(4) CURRENT YEAR 2023-2024 BALANCE (Col. 3-4)		(5) ANNUALIZED PERCENTAGE
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>REVENUE</b>							
Interest Earned	3,045,000	3,078,158	3,000,000	1,515,468	1,484,532	1,484,532	101.03%
IGT Cardinal Income	0	-	3,500,000	-	3,500,000	-	-
Appropriation of Fund Balance	-	-	-	-	-	-	-
Other Local	9,133,521	12,030,905	1,216,988	4,032,750	(2,815,762)	(2,815,762)	662.74%
<b>Total Local Funds</b>	<b>12,178,521</b>	<b>15,109,062</b>	<b>7,716,988</b>	<b>5,548,218</b>	<b>2,168,770</b>	<b>2,168,770</b>	<b>143.79%</b>
<b>County Appropriations (by County, Includes ABC Funds):</b>							
Alexander County	50,000	50,000	50,000	25,000	25,000	25,000	100.00%
Alleghany County	109,709	60,000	60,000	10,000	50,000	50,000	33.33%
Ashe County	189,566	189,566	189,566	94,783	94,783	94,783	100.00%
Avery County	89,600	89,600	89,600	44,800	44,800	44,800	100.00%
Buncombe County	600,000	600,000	600,000	300,000	300,000	300,000	100.00%
Caswell County	99,150	-	-	-	-	-	0.00%
Caldwell County	121,138	125,206	121,138	62,406	58,732	58,732	103.03%
Chatham County	413,450	419,109	430,450	201,103	229,347	229,347	93.44%
Cherokee County	75,000	75,000	75,000	37,500	37,500	37,500	100.00%
Clay County	15,000	15,000	15,000	7,500	7,500	7,500	100.00%
Franklin County	118,600	120,683	142,600	54,850	87,750	87,750	76.93%
Graham County	6,000	6,000	6,000	3,000	3,000	3,000	100.00%
Granville County	116,846	120,207	130,846	59,765	71,061	71,061	91.35%
Haywood County	112,000	106,050	112,000	56,624	55,376	55,376	101.12%
Henderson County	528,612	528,612	528,612	264,306	264,306	264,306	100.00%
Jackson County	123,081	123,081	123,081	61,541	61,541	61,541	100.00%
Macon County	106,623	106,623	106,623	53,312	53,312	53,312	100.00%
Madison County	30,000	30,000	30,000	15,000	15,000	15,000	100.00%
McDowell County	67,856	67,856	67,856	33,928	33,928	33,928	100.00%
Mitchell County	18,000	18,000	18,000	9,000	9,000	9,000	100.00%
Person County	143,383	150,295	151,483	178,327	(26,844)	(26,844)	235.44%
Polk County	79,491	79,208	79,491	40,701	38,790	38,790	102.40%
Rowan County	492,000	492,000	492,000	246,000	246,000	246,000	100.00%
Stokes County	9,000	-	18,000	4,529	13,471	13,471	50.32%
Swain County	30,000	26,613	30,000	14,561	15,419	15,419	97.21%
Transylvania County	99,261	99,261	99,261	49,631	49,631	49,631	100.00%
Vance County	170,099	175,694	194,099	85,761	108,338	108,338	88.37%
Watauga County	171,194	171,194	171,194	85,597	85,597	85,597	100.00%
Wilkes County	237,612	235,244	237,612	118,244	119,368	119,368	99.53%
Yancey County	26,000	26,000	26,000	13,000	13,000	13,000	100.00%
<b>Total County Funds</b>	<b>4,448,271</b>	<b>4,305,982</b>	<b>4,395,512</b>	<b>2,230,788</b>	<b>2,164,724</b>	<b>2,164,724</b>	<b>101.50%</b>
DMH/DD/SAS State and Federal Funding	137,545,040	124,963,356	109,330,754	56,968,683	51,362,071	51,362,071	105.18%
DHB Capitation Funding (Medicaid)	703,280,060	665,821,154	963,653,041	371,801,218	591,851,823	591,851,823	77.16%
DHB Risk Reserve Funding (Medicaid)	11,000,000	10,924,519	-	2,659,298	(2,659,298)	-	-
All Other State/Federal Funds	3,375,000	3,439,200	2,775,000	2,171,086	603,934	603,934	156.47%
<b>Total State, Federal and Medicaid Funds</b>	<b>855,200,100</b>	<b>805,148,229</b>	<b>1,074,758,795</b>	<b>433,600,265</b>	<b>641,158,530</b>	<b>641,158,530</b>	<b>102.66%</b>
<b>TOTAL REVENUE</b>	<b>871,826,893</b>	<b>824,563,273</b>	<b>1,086,871,296</b>	<b>441,379,270</b>	<b>645,492,024</b>	<b>645,492,024</b>	<b>81.22%</b>
<b>EXPENDITURES:</b>							
Administration	162,368,544	165,449,726	170,796,437	79,894,720	90,901,717	90,901,717	93.56%
LME Provided Services (Service Support)	3,713,228	3,640,645	4,047,341	1,849,333	2,198,008	2,198,008	91.39%
Provider Payments (State Funds)	88,125,526	86,272,918	86,119,902	43,637,783	42,482,119	42,482,119	101.34%
Provider Payments (Federal Funds)	42,391,358	29,675,650	15,933,208	11,087,609	4,845,599	4,845,599	139.18%
Provider Payments (County Funds)	4,448,271	4,051,730	4,395,512	1,613,879	2,781,633	2,781,633	73.43%
Provider Payments (Medicaid)	569,741,445	560,502,644	804,648,390	313,875,427	490,772,963	490,772,963	78.02%
Permanent Supported Housing and Back at Home Payments	1,018,521	829,236	930,506	446,404	484,102	484,102	95.95%
<b>TOTAL EXPENDITURES</b>	<b>871,826,893</b>	<b>850,422,548</b>	<b>1,086,871,296</b>	<b>452,405,154</b>	<b>634,466,141</b>	<b>634,466,141</b>	<b>83.25%</b>
Net Income or (Loss) (from Operations and Risk Reserve)		(25,859,276)		(11,025,884)			
Less Risk Reserve Revenue		(10,924,519)		(2,659,298)			
<b>NET INCOME OR (LOSS) FROM OPERATIONS</b>		<b>(36,783,795)</b>		<b>(13,685,182)</b>			
<b>2. FUND BALANCE</b>							
Restricted Fund Balance for Risk Reserve		100,451,626		103,110,924			
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		49,501,072		68,862,032			
Unrestricted Fund Balance (Including Board Commitments)		16,530,139		(16,516,004)			
<b>TOTAL FUND BALANCE</b>		<b>166,482,836</b>		<b>155,456,952</b>			
<b>3. CURRENT CASH POSITION</b>							
Current Cash in Bank (Including Risk Reserve)				220,774,990			
Less Risk Reserve Cash				(103,110,924)			
<b>TOTAL OPERATING CASH</b>				<b>117,664,066</b>			*See additional Document
<b>4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)</b>				<b>56,888,427</b>			

**Vaya Health Total Spendable Cash**  
**As of December 31, 2023**

Total Operating Cash (Excluding Risk Reserve)	117,664,066
Less Accounts Payable and IBNR	(97,302,865)
Plus Accounts Receivable	38,331,494
Less Annual Leave Payout Liability	(5,531,748)
Less Other Post Employment Benefits Liability	(4,339,000)
	<hr/>
Spendable Cash	48,821,947
	<hr/>

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.