

JACKSON COUNTY
FINANCIAL REPORT
OCTOBER 31, 2023

SUBMITTED TO BOARD ON NOVEMBER 21, 2023



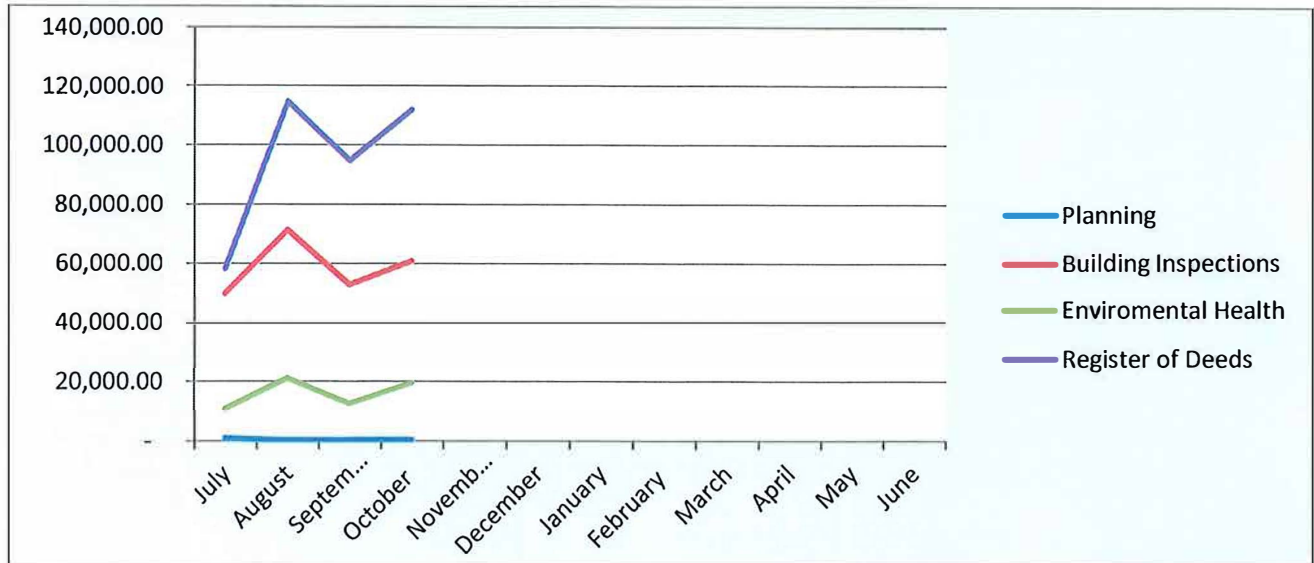
HIGHLIGHTS

OCTOBER 2023

- General Fund Revenues collected to date - \$29,270,564 – 33.06% of budget.
Average for year – 33.33% - under 0.27%
- General Fund Expenditures to date - \$27,244,041 – 32.52% of budget. Average for year – 33.33% - under 0.81%
- Revenues are \$2,026,523 more than expenditures.
- Ad Valorem Tax collected - \$20,933,614 – 47.77% of budget.
 - Motor Vehicle Tax collected - \$516,988 – 26.06% of budget.
 - Prior Year Tax collected - \$186,658 – 37.32% of budget.
- Received sales and use tax distribution in the amount of \$2,074,705 for the month of October 2023 (July sales). This amount is \$18,167 – 0.88% more than the amount received in October 2022. Article 46 distribution was \$238,358. The average increase for the fiscal year is 0.88%.
- Received sales tax reimbursement for FY 2022-2023 in the amount of \$626,375. Contractor sales tax totaled \$316,070 of that amount.
 - Landfill Disposal Fees collected - \$1,141,642 – 37.35% of budget.
 - Prior year Landfill Disposal Fees collected - \$28,215– 33.19% of budget.
- Vaya Health’s 1st Quarter Finance Report for fiscal year 2023-2024 is attached. Total revenues of \$205,354,793 and total expenditures of \$211,737,485 with a net loss, less risk reserve, of (\$8,879,291). The operating cash available is \$128,932,408. The spendable cash is \$51,417,414.

FY 2023-2024 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 700,000.00	\$ 200,000.00	\$ 900,000.00
July	990.00	49,831.00	10,776.00	58,247.50
August	160.00	71,302.00	20,994.00	114,482.00
September	190.00	52,903.00	12,585.00	94,576.00
October	280.00	60,719.00	19,415.00	111,703.00
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 1,620.00	\$ 234,755.00	\$ 63,770.00	\$ 379,008.50
Remaining Budget	\$ 8,380.00	\$ 465,245.00	\$ 136,230.00	\$ 520,991.50
Percentage Collected	16.20%	33.54%	31.89%	42.11%
Percentage for Year	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>
	-17.13%	0.21%	-1.45%	8.78%



**GENERAL FUND CONTINGENCY
FY 2023-2024**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 387,951.13

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/1/2023 CB#1 Mountain Projects Non-Profit Grant Awards	18,617.00	
10/17/2023 CB#12 Coop Ext-Salary Increase Match	3,386.00	
10/17/2023 CB#13 Savannah Comm Bldg Improvements	9,116.00	

	<u>-</u>	<u>-</u>	
TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 31,119.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 356,832.13</u>

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	<u>-</u>	<u>-</u>

	<u>\$ -</u>	<u>\$ -</u>	
TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ -</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 25,000.00</u>

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 1,102,707.44

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/25/2023 CB#2 Capital-Various Dept	158,879.00	
8/22/2023 CB#7 Capital-Various Dept	177,821.00	
8/24/2023 CB#8 Capital-Various Dept	181,917.00	
8/31/2023 CB#9 Capital-Various Dept	16,676.00	
10/19/2023 CB#14 Capital-Various Dept	12,511.00	

	<u>-</u>	<u>-</u>	
TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 547,804.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 554,903.44</u>

ORIGINAL APPROPRIATION: \$1,515,658.57 TOTAL CONTINGENCY BALANCE: \$ 936,735.57

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
10/31/2023**

ASSETS

Cash-Petty	\$	2,430.00
Cash-In Time Deposits		32,153,759.92
Cash-Wells Fargo		7,511,170.42
Taxes Receivable-Ad Valorem		1,008,117.00
Allowance for Doubtful Tax Rec.		(800,000.00)
Accounts Receivable		-
Accounts Receivable-Sales Tax		87,149.18
Accounts Receivable-Other		7,254.99
Due from Other Funds		-
		-
TOTAL ASSETS:	\$	<u><u>39,969,881.51</u></u>

LIABILITIES

Accounts Payable		(755.71)
Accrued Salaries Payable		-
NCVTS Refunds Payable		(84.83)
Debt Setoff Collected in Advance		(229.72)
Due to Other Funds		-
Taxes Collected in Advance		-
Reserve for WC		(4,281.00)
Earnest Money Payable		(400.00)
Narcotic Funds Payable		(49,690.12)
Reserved for Taxes Receivable		(1,008,117.00)
Reserved for Uncollectible Taxes		800,000.00
Erosion Control Ordinance Bond		(245,534.48)
Cell Tower Escrow		(21,799.43)
Fuel Prepaid Expense		(33,691.51)
ROD Automation Payable		(107,303.87)
Fund Balance		(39,297,993.84)
		(39,297,993.84)
TOTAL LIABILITIES & FUND BALANCE:	\$	<u><u>(39,969,881.51)</u></u>

TOTAL GENERAL FUND BALANCE SHEET **\$** **-**

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING OCTOBER 31, 2023**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	43,817,336.00	2,230,372.62	20,933,613.89		22,883,722.11	47.77%
Ad Valorem Tax-Prior Year	500,000.00	33,836.60	186,644.93		313,355.07	37.33%
Motor Vehicle Tax-Current Year	1,983,502.00	163,422.92	516,988.04		1,466,513.96	26.06%
Motor Vehicle Tax-Prior Year	100.00	-	13.43		86.57	13.43%
Sales and Use Tax	23,919,868.00	2,390,774.67	2,390,774.67		21,529,093.33	9.99%
Public Safety	1,393,117.00	32,031.54	558,588.23		834,528.77	40.10%
Code Enforcement	773,300.00	65,347.00	250,283.00		523,017.00	32.37%
Transportation	664,668.00	9,877.14	31,551.78		633,116.22	4.75%
Health	2,525,033.00	196,806.88	721,239.34		1,803,793.66	28.56%
Social Services	5,091,674.00	442,802.48	1,578,430.98		3,513,243.02	31.00%
Social Services-Indian	263,261.00	26,034.67	96,503.28		166,757.72	36.66%
Dept on Aging	348,001.00	27,636.68	109,348.89		238,652.11	31.42%
Recreation	735,050.00	43,914.00	235,026.41		500,023.59	31.97%
Register of Deeds	1,353,000.00	133,873.10	484,894.10		868,105.90	35.84%
ABC Board Revenues	630,000.00	241,162.36	245,983.05		384,016.95	39.04%
Other General	4,537,646.54	204,975.71	930,679.59	-	3,606,966.95	20.51%
TOTAL REVENUES:	\$ 88,535,556.54	\$ 6,242,868.37	\$ 29,270,563.61	\$ -	\$ 59,264,992.93	33.06%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	372,278.00	19,150.10	130,228.01		242,049.99	34.98%
Administration	399,844.00	28,736.43	119,231.60		280,612.40	29.82%
Human Resources	244,161.00	21,687.15	86,806.27	6,905.43	150,449.30	38.38%
Finance	887,044.20	63,304.78	293,436.22		593,607.98	33.08%
Tax Collections	380,815.24	25,299.68	128,552.29		252,262.95	33.76%
Tax Administration	875,596.48	68,391.33	298,685.15		576,911.33	34.11%
GIS-Mapping	99,416.00	23,519.04	41,315.51	4,196.25	53,904.24	45.78%
Legal	355,712.00	21,759.64	75,023.99		280,688.01	21.09%
Court Facilities	55,590.00	909.52	11,905.12		43,684.88	21.42%
Elections	694,488.60	28,816.90	161,419.27	10,125.00	522,944.33	24.70%
Register of Deeds	561,259.28	40,136.34	190,276.60		370,982.68	33.90%
Central Services	197,000.00	9,982.06	28,490.07	876.52	167,633.41	14.91%
Computer & Information	1,243,458.64	41,599.92	359,061.08	158.81	884,238.75	28.89%
Public Works	8,110,768.88	415,789.18	1,994,826.70	655,288.79	5,460,653.39	32.67%
Professional Services	55,000.00	9,750.00	18,950.00	-	36,050.00	34.45%
TOTAL GENERAL GOVT	\$ 14,532,432.32	\$ 818,832.07	\$ 3,938,207.88	\$ 677,550.80	\$ 9,916,673.64	31.76%
PUBLIC SAFETY						
Sheriff	7,799,115.84	403,845.60	2,563,765.48	272,843.11	4,962,507.25	36.37%
Jail	2,814,322.04	191,928.79	810,435.42	7,996.68	1,995,889.94	29.08%
Sheriff Grants	327,805.00	4,503.18	16,377.26		311,427.74	5.00%
Emergency Management	1,704,257.12	136,667.37	629,096.73	24,419.98	1,050,740.41	38.35%
Fire	3,722,600.00	403,391.81	1,348,736.25		2,373,863.75	36.23%
Code Enforcement	1,793,250.08	126,041.97	607,144.36		1,186,105.72	33.86%
Amb/Rescue Squad	4,221,958.00	374,654.82	1,515,184.35	-	2,706,773.65	35.89%
TOTAL PUBLIC SAFETY	\$ 22,383,308.08	\$ 1,641,033.54	\$ 7,490,739.85	\$ 305,259.77	\$ 14,587,308.46	34.83%
TRANSPORTATION						
Administration	236,582.00	14,879.01	76,285.12		160,296.88	32.24%
Operating Expense	653,738.12	42,044.25	250,846.85	8,816.44	394,074.83	39.72%
Capital Outlay	148,384.00	-	-	136,530.32	11,853.68	92.01%
Elderly Disabilities Grant	75,000.00	-	-		75,000.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,144,704.12	\$ 56,923.26	\$ 358,131.97	\$ 145,346.76	\$ 641,225.39	43.98%
ENVIRONMENTAL PROTECTION						
Forestry	99,656.00	8,785.72	23,564.43	-	76,091.57	23.65%
TOTAL ENVIRON PROTECTION	\$ 99,656.00	\$ 8,785.72	\$ 23,564.43	\$ -	\$ 76,091.57	23.65%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	448,690.00	31,011.12	129,016.09	1,627.60	318,046.31	29.12%
Community Development	213,517.56	792.09	110,539.65	16,095.26	86,882.65	59.31%
Cooperative Extension	280,116.00	10,101.62	41,249.92	36,200.00	202,666.08	27.65%
Conservation	232,887.64	16,179.66	68,740.67	-	164,146.97	29.52%
TOTAL ECONOMIC & PHY DEV	\$ 1,175,211.20	\$ 58,084.49	\$ 349,546.33	\$ 53,922.86	\$ 771,742.01	34.33%
HUMAN SERVICES						
Health	6,141,612.75	419,544.73	1,898,549.95	116,335.38	4,126,727.42	32.81%
Well at Work	13,750.00	100.00	(5,953.00)		19,703.00	-43.29%
Mental Health	129,026.64	30,770.25	36,715.89		92,310.75	28.46%
Substance Abuse Recovery Planning	368,428.54	-	-		368,428.54	0.00%
Social Services	8,888,824.60	649,994.11	2,656,536.87	52,104.84	6,180,182.89	30.47%
Indian Reservation	263,261.00	4,163.68	24,840.40	94.40	238,326.20	9.47%
Dept on Aging	930,379.28	66,455.52	265,241.53	47,147.62	617,990.13	33.58%
Emergency Food & Shelter	11,871.00	1,000.78	1,000.78		10,870.22	8.43%
Congregate & Home Del Meals	523,544.00	45,079.03	160,483.01		363,060.99	30.65%
Adult Day Care	138,747.00	12,067.08	44,904.14		93,842.86	32.36%
Senior Center	18,500.00	436.86	3,448.20		15,051.80	18.64%
Veterans	162,317.00	8,028.04	46,188.92		116,128.08	28.46%
Youth Services	195,969.00	212.98	10,212.98		185,756.02	5.21%
Senior Citizen Services	39,617.00	1,250.00	36,117.00		3,500.00	91.17%
Other Human Services	368,499.00	46,306.25	285,886.50	-	82,612.50	77.58%
TOTAL HUMAN SERVICES	\$ 18,194,346.81	\$ 1,285,409.31	\$ 5,464,173.17	\$ 215,682.24	\$ 12,514,491.40	31.22%
EDUCATION						
Public Schools	11,003,313.00	1,091,763.23	3,918,740.43		7,084,572.57	35.61%
Community College	2,840,607.00	236,717.26	946,869.03	-	1,893,737.97	33.33%
TOTAL EDUCATION	\$ 13,843,920.00	\$ 1,328,480.49	\$ 4,865,609.46	\$ -	\$ 8,978,310.54	35.15%
CULTURAL/RECREATION						
Library	1,443,101.00	116,491.76	464,804.15	8,000.00	970,296.85	32.76%
Recreation	1,506,467.44	112,465.05	507,272.35	87,794.27	911,400.82	39.50%
Swimming Pool	144,684.00	3,811.71	61,107.25		83,576.75	42.23%
Recreation Center	401,017.00	33,745.55	124,987.10	5,000.00	271,029.90	32.41%
Cashiers Recreation	518,054.00	33,633.28	129,625.63	24,327.06	364,101.31	29.72%
Cashiers Recreation Center	445,462.00	29,860.19	141,098.55	21,708.24	282,655.21	36.55%
Aquatics Center	105,239.00	-	732.00		104,507.00	0.70%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 4,574,024.44	\$ 330,007.54	\$ 1,439,627.03	\$ 146,829.57	\$ 2,987,567.84	34.68%
TRANSFERS TO OTHER FUNDS	\$ 11,651,218.00	\$ 613,541.40	\$ 3,314,440.76	\$ -	\$ 8,336,777.24	28.45%
CONTINGENCY	\$ 936,735.57	\$ -	\$ -	\$ -	\$ 936,735.57	0.00%
	\$ 936,735.57	\$ -	\$ -	\$ -	\$ 936,735.57	
TOTAL EXPENDITURES:	\$ 88,535,556.54	\$ 6,141,097.82	\$ 27,244,040.88	\$ 1,544,592.00	\$ 59,746,923.66	32.52%
TOTAL REVENUES & EXPENSE:	\$ -	\$ 101,770.55	\$ 2,026,522.73	\$ (1,544,592.00)	\$ (481,930.73)	0.54%

JACKSON COUNTY													
VARIOUS FUNDS													
BALANCE SHEET													
FOR PERIOD ENDING OCTOBER 31, 2023													
	OPIOID	PAYROLL	SELF-INS	ARPA	SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	FUND 14	FUND 15	FUND 16	FUND 17	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 14	FUND 15	FUND 16	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
ASSETS													
Cash & Investments	643,051.13	968,592.65	5,399,740.39	-	1,427,223.59	2,836,602.40	2,682,538.56	830,677.43	214,300.16	3,995,333.86	453,801.12	83,288.29	2,352,109.28
Accounts receivable	-	-	-	-	-	-	-	-	9.97	598.51	143.72	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 643,051.13	\$ 968,592.65	\$ 5,399,740.39	\$ -	\$ 1,427,223.59	\$ 2,836,602.40	\$ 2,682,538.56	\$ 830,677.43	\$ 214,310.13	\$ 3,995,932.37	\$ 453,944.84	\$ 83,288.29	\$ 2,352,109.28
LIABILITIES AND FUND EQUITY													
Accounts payable	-	968,592.65	-	-	-	-	-	-	-	2,415.95	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	643,051.13	-	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 643,051.13	\$ 968,592.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,415.95	\$ -	\$ -	\$ -
FUND EQUITY													
Fund balance	-	-	5,399,740.39	-	1,427,223.59	2,836,602.40	2,682,538.56	830,677.43	214,310.13	3,993,516.42	453,944.84	83,288.29	2,352,109.28
TOTAL LIABILITIES AND FUND EQUITY	\$ 643,051.13	\$ 968,592.65	\$ 5,399,740.39	\$ -	\$ 1,427,223.59	\$ 2,836,602.40	\$ 2,682,538.56	\$ 830,677.43	\$ 214,310.13	\$ 3,995,932.37	\$ 453,944.84	\$ 83,288.29	\$ 2,352,109.28

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING OCTOBER 31, 2023											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS											
Cash & Investments	1,842.49	664,763.38	1,287,618.65	347,534.37	438,492.66	2,607,360.45	23,689.20	132,961.30	11,110.27		
Accounts receivable	-	-	-	401,014.96	874.62		-	-	2.48		
Due from other funds											
Deferred Outflows-OPEB				328,510.00	155,713.00						
Land/Equipment less depreciation			532,593.60	3,601,280.01	42,392.84					146,740,073.19	
Amt for Retirement-Long term debt											38,116,593.04
Net reserved assets											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,842.49	\$ 664,763.38	\$ 1,820,212.25	\$ 4,678,339.34	\$ 637,473.12	\$ 2,607,360.45	\$ 23,689.20	\$ 132,961.30	\$ 11,112.75	\$ 146,740,073.19	\$ 38,116,593.04
LIABILITIES AND FUND EQUITY											
Accounts payable	-	-	-	-	12,748.89		23,689.20	132,961.30	-		38,116,593.04
Contributions from Employees				20,050.39	11,472.29	2,607,360.45					
Retainage Payable				-							
Due to other funds	-	-	-	-							
Taxes Collected in Advance				-							
Debt Setoff in Advance				-							
OPEB Liability				1,041,443.00	427,913.00						
Net Pension Liability-LGERS				42,117.00	10,726.00						
Deferred Inflows				231,486.00	115,746.00						
Accrued Interest Payable	-	-	-	1,736.56							
Debt-Current and Non-current				351,900.32							
Investment in Fixed Assets										146,740,073.19	
Contributed Capital				13,117.89							
Deferred revenues	-	-	-	-							
Accrued landfill closure & post-cl	-	-	-	1,531,819.94							
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 3,233,671.10	\$ 578,606.18	\$ 2,607,360.45	\$ 23,689.20	\$ 132,961.30	\$ -	\$ 146,740,073.19	\$ 38,116,593.04
FUND EQUITY											
Fund balance	1,842.49	664,763.38	1,820,212.25	1,444,668.24	58,866.94	-	-	-	11,112.75	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,842.49	\$ 664,763.38	\$ 1,820,212.25	\$ 4,678,339.34	\$ 637,473.12	\$ 2,607,360.45	\$ 23,689.20	\$ 132,961.30	\$ 11,112.75	\$ 146,740,073.19	\$ 38,116,593.04

JACKSON COUNTY															
VARIOUS FUNDS															
INCOME STATEMENTS															
FOR PERIOD ENDING OCTOBER 31, 2023															
	AMERICAN RESCUE	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	PLAN ACT	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRES. RECREATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28	FUND 30	FUND 42	FUND 54	FUND 65	FUND 66
REVENUES															
Other taxes							891,008.67								1,169,856.98
Restricted intergovernmental revenues					56,549.85	30,000.00								1,320.24	-
Sales and services														628,641.59	7,844.60
Investment earnings			21,439.58	13,018.32	1,473.23		40,050.96							4,618.20	2,172.09
Lease Proceeds															
Transfers		238,358.07	1,000,000.00			175,000.00		350,500.00		500,000.00	1,133,582.69				296,400.00
Miscellaneous						63,500.00									
TOTAL REVENUES:	\$ -	\$ 238,358.07	\$ 1,021,439.58	\$ 13,018.32	\$ 58,023.08	\$ 268,500.00	\$ 931,059.63	\$ 350,500.00	\$ -	\$ 500,000.00	\$ 1,133,582.69	\$ -	\$ -	\$ 1,804,437.01	\$ 306,416.69
EXPENDITURES															
General government								182,764.18							
Public safety	600,000.00				86,148.19				7,726.50						
Economic and physical dev						128,254.22	593,359.89								
Human services															
Debt Service:															
Principal retirement		250,000.00									926,514.86			117,300.31	
Interest and fees		152,400.00									207,067.83			4,170.02	
Enterprise operations													621.00	1,684,590.91	71,702.76
TOTAL EXPENDITURES	\$ 600,000.00	\$ 402,400.00	\$ -	\$ -	\$ 86,148.19	\$ 128,254.22	\$ 593,359.89	\$ 182,764.18	\$ 7,726.50	\$ -	\$ 1,133,582.69	\$ -	\$ 621.00	\$ 1,806,061.24	\$ 71,702.76
Revenues over (under) expenditures	\$ (600,000.00)	\$ (164,041.93)	\$ 1,021,439.58	\$ 13,018.32	\$ (28,125.11)	\$ 140,245.78	\$ 337,699.74	\$ 167,735.82	\$ (7,726.50)	\$ 500,000.00	\$ (0.00)	\$ -	\$ (621.00)	\$ (1,624.23)	\$ 234,713.93

CASHIERS-GLENVILLE RECREATION PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	43-3831-491-02	-	-	-	-
Total Revenues:		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Architect,Engineering	43-6127-199-00	\$ 132,464.00	\$ 34,759.63	\$ 16,681.25	\$ 51,440.88
Site Preparation	43-6127-580-01	235,000.00	-	-	-
Mobilization	43-6127-580-02	18,303.00	-	-	-
Sidewalks & Pathways	43-6127-580-03	50,000.00	-	-	-
Wayfinding Signage	43-6127-580-04	5,000.00	-	-	-
Tennis Courts	43-6127-580-05	115,000.00	-	-	-
Picnic Tables	43-6127-580-06	9,600.00	-	-	-
Trash & Recycle Receptacles	43-6127-580-07	12,600.00	-	-	-
Benches	43-6127-580-08	7,200.00	-	-	-
General Plantings	43-6127-580-09	35,000.00	-	-	-
Splash Pad	43-6127-580-10	445,766.00	-	-	-
Contingency	43-6127-990-00	45,758.00	-	-	-
Total Expenditures:		<u>\$ 1,111,691.00</u>	<u>\$ 34,759.63</u>	<u>\$ 16,681.25</u>	<u>\$ 51,440.88</u>
Revenues over (under) expenditures		\$ (1,111,691.00)	\$ (34,759.63)	\$ (16,681.25)	\$ (51,440.88)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	1,111,691.00	1,111,691.00	-	1,111,691.00
Total Other financing sources:		\$ 1,111,691.00	\$ 1,111,691.00	\$ -	\$ 1,111,691.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,076,931.37</u>	<u>\$ (16,681.25)</u>	<u>\$ 1,060,250.12</u>
Fund Balance beginning of year, July 1				<u>\$ 1,076,931.37</u>	
Fund Balance end of year, June 30				<u>\$ 1,060,250.12</u>	

WHITTER-QUALLA PARK PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
PARTF Grant	43-3612-260-00	\$ 500,000.00	\$ -	\$ -	\$ -
Investment Earnings	43-3831-491-01	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues:		<u>\$ 500,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Picnic Shelter	43-6126-580-01	\$ 177,030.00	\$ -	\$ -	\$ -
Playground	43-6126-580-02	287,190.00	-	-	-
Paving, Circulation, Signage	43-6126-580-03	573,760.00	-	-	-
Bathroom Facilities	43-6126-580-04	186,740.00	-	-	-
Utilities Water&Sewer	43-6126-580-05	88,740.00	-	-	-
Landscaping	43-6126-580-06	174,465.00	-	-	-
Site Grading,Preparation	43-6126-580-07	294,710.00	-	-	-
Site Elements	43-6126-580-08	82,890.00	-	-	-
Planning,Incidental	43-6126-580-09	98,000.00	13,545.00	761.25	14,306.25
Contingency	43-6126-990-00	<u>50,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:		<u>\$ 2,013,525.00</u>	<u>\$ 13,545.00</u>	<u>\$ 761.25</u>	<u>\$ 14,306.25</u>
Revenues over (under) expenditures		\$ (1,513,525.00)	\$ (13,545.00)	\$ (761.25)	\$ (14,306.25)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	756,763.00	756,763.00	-	756,763.00
CPR Fund	43-3981-000-28	<u>\$ 756,762.00</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Total Other financing sources:		\$ 1,513,525.00	\$ 756,763.00	\$ -	\$ 756,763.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 743,218.00</u>	<u>\$ (761.25)</u>	<u>\$ 742,456.75</u>
Fund Balance beginning of year, July 1				<u>\$ 743,218.00</u>	
Fund Balance end of year, June 30				<u>\$ 742,456.75</u>	

WEBSTER PARK PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
State of NC-Spec Approp	43-3612-260-01	\$ 90,000.00	\$ -	\$ -	\$ -
Total Revenues:		<u>\$ 90,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Picnic Shelter	43-6129-580-01	\$ 65,000.00	\$ 20,706.85	\$ 18,203.15	\$ 38,910.00
Electric Power & Lights	43-6129-580-02	12,000.00	-	618.80	618.80
Protective Netting	43-6129-580-03	10,000.00	9,039.98	-	9,039.98
Trail Screenings	43-6129-580-04	1,000.00	-	-	-
Pet Waste Stations	43-6129-580-05	1,000.00	758.91	-	758.91
ADA Parking & Sidewalk	43-6129-580-06	9,500.00	7,264.19	-	7,264.19
Picnic Tables	43-6129-580-07	6,500.00	-	-	-
Total Expenditures:		<u>\$ 105,000.00</u>	<u>\$ 37,769.93</u>	<u>\$ 18,821.95</u>	<u>\$ 56,591.88</u>
Revenues over (under) expenditures		\$ (15,000.00)	\$ (37,769.93)	\$ (18,821.95)	\$ (56,591.88)
Other financing sources:					
Operating transfers--in:					
General Fund	43-2300-000-11	\$ -	\$ 20,000.00	\$ 50,000.00	70,000.00
CPR Fund	43-3981-000-28	<u>15,000.00</u>	<u>15,000.00</u>	<u>-</u>	<u>15,000.00</u>
Total Other financing sources:		\$ 15,000.00	\$ 35,000.00	\$ 50,000.00	\$ 85,000.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ (2,769.93)</u>	<u>\$ 31,178.05</u>	<u>\$ 28,408.12</u>
Fund Balance beginning of year, July 1				<u>\$ (2,769.93)</u>	
Fund Balance end of year, June 30				<u>\$ 28,408.12</u>	

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Dogwood Health Trust	44-3580-360-01	\$ 2,348,997.50	\$ 2,174,497.50	\$ -	\$ 2,174,497.50
General Fund-ARPA	44-3580-360-02	2,329,281.50	2,174,497.50	-	2,174,497.50
Investment Earnings	44-3831-491-00	<u>-</u>	<u>-</u>	61,182.28	<u>61,182.28</u>
Total Revenues:		<u>\$ 4,678,279.00</u>	<u>\$ 4,348,995.00</u>	<u>\$ 61,182.28</u>	<u>\$ 4,410,177.28</u>
Expenditures:					
Human Services Projects					
Planning-Homeless Shelter	44-5850-199-01	\$ 28,500.00	\$ 28,500.00	\$ -	\$ 28,500.00
Planning/Architect-CDP	44-5850-199-02	330,000.00	109,242.83	57,750.00	166,992.83
Construction-CDP Facility	44-5850-580-01	<u>4,319,779.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Human Services Projects		<u>\$ 4,678,279.00</u>	<u>\$ 137,742.83</u>	<u>\$ 57,750.00</u>	<u>\$ 195,492.83</u>
Total Expenditures:		<u>\$ 4,678,279.00</u>	<u>\$ 137,742.83</u>	<u>\$ 57,750.00</u>	<u>\$ 195,492.83</u>
Revenues over (under) expenditures		\$ -	\$ 4,211,252.17	\$ 3,432.28	\$ 4,214,684.45
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund	44-3981-000-20	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Other financing sources:		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 4,211,252.17</u>	<u>\$ 3,432.28</u>	<u>\$ 4,214,684.45</u>
Fund Balance beginning of year, July 1				<u>\$ 4,211,252.17</u>	
Fund Balance end of year, June 30				<u>\$ 4,214,684.45</u>	

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Bond Proceeds	45-3920-000-00	\$ 20,000,000.00	\$ 20,000,000.00	\$ -	\$ 20,000,000.00
Investment Earnings	45-3831-491-00	<u>750,000.00</u>	<u>717,949.00</u>	<u>184,439.08</u>	<u>902,388.08</u>
Total Revenues:		<u>\$ 20,750,000.00</u>	<u>\$ 20,717,949.00</u>	<u>\$ 184,439.08</u>	<u>\$ 20,902,388.08</u>
Expenditures:					
Legal-Closing Costs	45-4199-192-00	\$ 98,619.00	\$ 98,618.72	\$ -	\$ 98,618.72
Architect & Civil Engineering	45-4199-199-00	1,487,488.00	1,363,677.01	121,231.75	1,484,908.76
Surveying & Geotechnical	45-4199-199-01	300,000.00	600.00	-	600.00
Permitting	45-4199-199-02	16,381.00	13,475.65	102.65	13,578.30
Construction	45-4199-580-00	21,174,000.00	9,462,375.53	2,848,524.16	12,310,899.69
Furnishing and Fixtures	45-4199-580-01	246,400.00	64,112.03	-	64,112.03
Technology	45-4199-580-02	223,200.00	-	-	-
Contingency	45-4199-990-00	<u>1,385,220.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:		<u>\$ 24,931,308.00</u>	<u>\$ 11,002,858.94</u>	<u>\$ 2,969,858.56</u>	<u>\$ 13,972,717.50</u>
Revenues over (under) expenditures		\$ (4,181,308.00)	\$ 9,715,090.06	\$ (2,785,419.48)	\$ 6,929,670.58
Other financing sources:					
Operating transfers--in:					
General Fund	45-3981-000-11	<u>\$ 4,181,308.00</u>	<u>\$ 4,181,308.00</u>	<u>\$ -</u>	<u>\$ 4,181,308.00</u>
Total Other financing sources:		\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 13,896,398.06</u>	<u>\$ (2,785,419.48)</u>	<u>\$ 11,110,978.58</u>
Fund Balance beginning of year, July 1				<u>\$ 13,896,398.06</u>	
Fund Balance end of year, June 30				<u>\$ 11,110,978.58</u>	

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	46-3831-491-00	\$ 10,000.00	\$ 9,804.51	\$ -	\$ 9,804.51
Total Revenues:		<u>\$ 10,000.00</u>	<u>\$ 9,804.51</u>	<u>\$ -</u>	<u>\$ 9,804.51</u>
Expenditures:					
MPS Engineering Fees	46-5120-199-00	\$ 253,353.00	\$ 242,940.17	\$ -	\$ 242,940.17
Hazmet & Permitting Fees	46-5120-199-01	63,207.00	11,579.95	-	11,579.95
WR Engineering Fees	46-5120-199-02	179,647.00	179,647.00	-	179,647.00
McGee Engineering Fees	46-5120-199-03	39,500.00	38,652.79	-	38,652.79
Construction	46-5120-580-00	4,625,524.86	4,612,064.92	-	4,612,064.92
Furnishing and Fixtures	46-5120-580-01	287,719.00	242,206.82	679.26	242,886.08
Signage	46-5120-580-02	13,000.00	12,973.27	-	12,973.27
Technology	46-5120-580-03	146,500.00	19,528.57	142,895.60	162,424.17
Kilns, Carport, Fencing	46-5120-580-04	52,572.00	35,223.10	-	35,223.10
Shipping Containers	46-5120-580-05	10,000.00	9,975.00	-	9,975.00
Contingency	46-5120-990-00	-	-	-	-
Total Expenditures:		<u>\$ 5,671,022.86</u>	<u>\$ 5,404,791.59</u>	<u>\$ 143,574.86</u>	<u>\$ 5,548,366.45</u>
Revenues over (under) expenditures		\$ (5,661,022.86)	\$ (5,394,987.08)	\$ (143,574.86)	\$ (5,538,561.94)
Other financing sources:					
Operating transfers--in:					
Capital Reserve 20	46-3981-000-20	\$ 5,390,000.00	\$ 5,390,000.00	\$ -	\$ 5,390,000.00
General Fund	46-3981-000-11	224,326.00	224,326.00	-	224,326.00
Health Department Fund 43	46-3981-000-43	46,696.86	46,696.86	-	46,696.86
Total Other financing sources:		<u>\$ 5,661,022.86</u>	<u>\$ 5,661,022.86</u>	<u>\$ -</u>	<u>\$ 5,661,022.86</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 266,035.78</u>	<u>\$ (143,574.86)</u>	<u>\$ 122,460.92</u>
Fund Balance beginning of year, July 1				<u>\$ 266,035.78</u>	
				<u>\$ 122,460.92</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

			ACTUAL		
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Duke Energy	47-3612-000-00	\$ 219,750.00	\$ 219,742.22		\$ 219,742.22
PARTF Grant	47-3612-260-00	<u>435,000.00</u>	<u>435,000.00</u>	-	<u>435,000.00</u>
Total Revenues:		<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:					
Engineering Fees	47-4264-199-00	\$ 88,415.00	\$ 82,663.00	\$ -	\$ 82,663.00
Engineering-Const Mgt	47-4264-199-01	7,000.00	\$ 7,000.00	-	7,000.00
Construction Cost-Trails	47-4264-580-01	369,208.00	\$ 372,573.79	-	372,573.79
Construction Cost-Pedestrian Bridge	47-4264-580-02	304,000.00	\$ 304,000.00	-	304,000.00
Construction Cost-Bridge Installation	47-4264-580-03	1,119,700.00	\$ 1,003,481.75	-	1,003,481.75
Construction-Utility Relocation	47-4264-580-04	48,740.00	\$ 48,738.78	-	48,738.78
Contingency	47-4264-990-00	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
Total Expenditures:		<u>\$ 1,937,063.00</u>	<u>\$ 1,818,457.32</u>	<u>\$ -</u>	<u>\$ 1,818,457.32</u>
Revenues over (under) expenditures		\$ (1,282,313.00)	\$ (1,163,715.10)	-	\$ (1,163,715.10)
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund		\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	47-3981-000-28	<u>1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
Total Other financing sources:		<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 118,597.90</u>	<u>\$ -</u>	<u>\$ 118,597.90</u>
Fund Balance beginning of year, July 1				<u>\$ 118,597.90</u>	
Fund Balance end of year, June 30				<u>\$ 118,597.90</u>	

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

			ACTUAL		
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
EDA Grant	48-3597-200-00	\$ 2,015,395.00	\$ 2,015,395.00	\$ -	\$ 2,015,395.00
Connect NC Bonds	48-3597-300-00	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	48-3831-000-01	16,055.00	16,053.60	-	16,053.60
Loan Proceeds	48-3920-000-00	10,000,000.00	10,000,000.00	-	10,000,000.00
Total Revenues:		<u>\$ 17,477,047.00</u>	<u>\$ 17,477,045.60</u>	<u>\$ -</u>	<u>\$ 17,477,045.60</u>
Expenditures:					
Administrative and Legal	48-5922-190-00	\$ 33,400.00	\$ 33,398.14	\$ -	\$ 33,398.14
Design/Oversight Fees	48-5922-199-00	1,734,932.00	1,734,916.38	-	1,734,916.38
Engineering Costs	48-5922-199-01	194,785.00	194,510.71	-	194,510.71
Construction	48-5922-580-00	18,723,038.00	18,592,525.82	-	18,592,525.82
AV/Network	48-5922-580-01	-	-	-	-
Contingency	48-5922-990-00	11,055.00	-	-	-
Total Expenditures:		<u>\$ 20,697,210.00</u>	<u>\$ 20,555,351.05</u>	<u>\$ -</u>	<u>\$ 20,555,351.05</u>
Revenues over (under) expenditures		\$ (3,220,163.00)	\$ (3,078,305.45)	\$ -	\$ (3,078,305.45)
Other financing sources:					
Operating transfers--in:					
School Capital Reserve 19	48-3981-000-19	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Total Other financing sources:		\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 141,857.55</u>	<u>\$ -</u>	<u>\$ 141,857.55</u>
Fund Balance beginning of year, July 1				<u>\$ 141,857.55</u>	
Fund Balance end of year, June 30				<u>\$ 141,857.55</u>	

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	49-3831-491-00	\$ 75,000.00	\$ 48,971.66	\$ 9,298.61	\$ 58,270.27
Total Revenues:		<u>\$ 75,000.00</u>	<u>\$ 48,971.66</u>	<u>\$ 9,298.61</u>	<u>\$ 58,270.27</u>
Expenditures:					
Security Upgrades					
Architect/Civil Engineering	49-5916-199-00	\$ 336,947.00	\$ 333,330.00	\$ 32,400.00	\$ 365,730.00
Testing Services	49-5916-199-02	25,200.00	23,344.25	2,429.00	25,773.25
Smoky Mountain High School	49-5916-580-01	2,548,000.00	1,745,979.00	291,897.50	2,037,876.50
Fairview Elementary School	49-5916-580-02	1,874,300.00	1,674,340.50	-	1,674,340.50
Blue Ridge School	49-5916-580-03	1,750,000.00	1,517,188.00	-	1,517,188.00
Smokey Mountain Elementary	49-5916-580-04	850,000.00	630,255.00	-	630,255.00
Other Costs	49-5916-990-00	100,000.00	723.68	-	723.68
Total Security Upgrades		<u>\$ 7,484,447.00</u>	<u>\$ 5,925,160.43</u>	<u>\$ 326,726.50</u>	<u>\$ 6,251,886.93</u>
Total Expenditures:		<u>\$ 7,484,447.00</u>	<u>\$ 5,925,160.43</u>	<u>\$ 326,726.50</u>	<u>\$ 6,251,886.93</u>
Revenues over (under) expenditures		\$ (7,409,447.00)	\$ (5,876,188.77)	\$ (317,427.89)	\$ (6,193,616.66)
Other financing sources:					
Operating transfers--in:					
School Capital Reserve Fund 19	49-3981-000-19	\$ 3,400,000.00	\$ 3,400,000.00	\$ -	\$ 3,400,000.00
School Capital Reserve Fund 21	49-3981-000-21	4,009,447.00	4,009,447.00	-	4,009,447.00
Operating transfers--out					
General Fund		-	-	-	-
Total Other financing sources:		<u>\$ 7,409,447.00</u>	<u>\$ 7,409,447.00</u>	<u>\$ -</u>	<u>\$ 7,409,447.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,533,258.23</u>	<u>\$ (317,427.89)</u>	<u>\$ 1,215,830.34</u>
Fund Balance beginning of year, July 1				<u>\$ 1,533,258.23</u>	
Fund Balance end of year, June 30				<u>\$ 1,215,830.34</u>	



Vaya Health

200 Ridgefield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

October 31, 2023

RE: Vaya Health Quarterly Report to the Communities for Period Ending September 30, 2023

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending September 30, 2023. Included in this email are the following documents:

- Fiscal Monitoring Report
- Total Spendable Cash Report, which provides greater clarity of cash availability after meeting accounts payable and IBNR obligations. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash (almost \$103M) is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

Please note that the prior year figures being reported for June 30, 2023 do NOT represent audited figures. Vaya's external CPA/Auditing firm are finalizing the audited financial statements for the FY ending June 30, 2023. After the completion of the audit, revised figures for June 30, 2023 will be provided in the next submission of the Fiscal Monitoring Report.

The budgeted figures for the current fiscal year reflect the "original" approved annual budget which was prepared under the assumption that Tailored Plan would go live on October 1, 2023. Vaya is in the process of revising the annual budget due to the delay of Tailored Plan and to adjust for some cost containment efforts which will be reflected in a budget revision that is scheduled to be presented to the Vaya Board for approval in December 2023.

Over the upcoming quarters, management will continue the high-quality focused health care management of our regional population in the 31 counties served by Vaya and continue to strategically prepare for the new Tailored Plan. The new "go live" date for Tailored Plans has not yet been determined.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill".

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME:

VAYA HEALTH

FOR THE PERIOD ENDING:

September 30, 2023

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>

3

1. REPORT OF BUDGET VS. ACTUAL	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR 2022-2023		CURRENT YEAR 2023-2024			
	BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE
REVENUE						
Interest Earned	3,045,000	3,078,158	3,000,000	787,338	2,212,662	104.98%
IGT Cardinal Income	-	-	3,500,000	-	3,500,000	-
Appropriation of Fund Balance	-	-	-	-	-	-
Other Local	1,133,521	1,408,169	1,216,988	252,571	964,417	83.02%
Total Local Funds	4,178,521	4,486,326	7,716,988	1,039,909	6,677,079	53.90%
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	12,500	37,500	100.00%
Alleghany County	109,709	60,000	60,000	5,000	55,000	33.33%
Ashe County	189,566	189,566	189,566	47,392	142,175	100.00%
Avery County	89,600	89,600	89,600	22,400	67,200	100.00%
Buncombe County	600,000	600,000	600,000	150,000	450,000	100.00%
Caswell County	97,197	-	-	-	-	0.00%
Caldwell County	121,136	125,206	121,138	31,314	89,824	103.40%
Chatham County	413,450	419,109	430,450	101,991	328,459	94.78%
Cherokee County	75,000	75,000	75,000	18,750	56,250	100.00%
Clay County	15,000	15,000	15,000	3,750	11,250	100.00%
Franklin County	118,600	120,663	142,600	27,425	115,175	76.93%
Graham County	6,000	6,000	6,000	1,500	4,500	100.00%
Granville County	116,799	120,207	130,846	29,895	100,951	91.39%
Haywood County	112,000	106,050	112,000	29,475	82,525	105.27%
Henderson County	528,612	528,612	528,612	132,153	396,459	100.00%
Jackson County	123,081	123,081	123,081	30,770	92,311	100.00%
Macon County	106,623	106,623	106,623	26,656	79,967	100.00%
Madison County	30,000	30,000	30,000	7,500	22,500	100.00%
McDowell County	67,856	67,856	67,856	16,964	50,892	100.00%
Mitchell County	18,000	18,000	18,000	4,500	13,500	100.00%
Person County	145,383	150,295	151,483	88,646	62,837	234.07%
Polk County	79,491	79,208	79,491	19,826	59,665	99.76%
Rowan County	492,000	492,000	492,000	123,000	369,000	100.00%
Stokes County	9,000	-	18,000	-	18,000	0.00%
Swain County	30,000	26,613	30,000	7,725	22,275	103.01%
Transylvania County	99,261	99,261	99,261	24,815	74,446	100.00%
Vance County	170,099	175,594	194,099	41,515	152,584	85.56%
Watauga County	171,194	171,194	171,194	42,799	128,395	100.00%
Wilkes County	237,612	235,244	237,612	59,276	178,336	99.79%
Yancey County	26,000	26,000	26,000	6,500	19,500	100.00%
Total County Funds	4,448,271	4,305,982	4,395,512	1,114,037	3,281,475	101.38%
DMH/DD/SAS State and Federal Funding	137,545,040	125,146,186	108,330,755	23,544,860	84,785,894	86.94%
DHB Capitation Funding (Medicaid)	7,112,800,060	6,768,638,890	963,653,041	176,146,553	787,506,488	73.12%
DHB Risk Reserve Funding (Medicaid)	11,000,000	10,924,519	-	2,498,599	(2,498,599)	-
All Other State/Federal Funds	3,375,000	3,439,200	2,775,000	1,012,834	1,762,166	145.99%
Total State, Federal and Medicaid Funds	863,200,100	816,373,795	1,074,758,796	203,200,847	871,557,949	102.66%
TOTAL REVENUE	871,826,894	825,166,103	1,086,871,296	205,354,793	881,518,503	75.56%
EXPENDITURES:						
Administration	162,388,544	171,210,838	170,796,437	40,842,313	130,154,124	95.18%
LME Provided Services (Service Support)	3,713,228	3,640,645	4,047,341	966,234	3,081,106	95.49%
Provider Payments (State Funds)	100,790,611	85,616,125	86,119,902	18,230,701	67,889,201	84.68%
Provider Payments (Federal Funds)	29,726,273	29,825,520	15,833,208	3,826,688	12,106,520	96.07%
Provider Payments (County Funds)	4,448,271	4,051,730	4,395,512	613,045	3,782,467	55.79%
Provider Payments (Medicaid)	569,741,445	560,502,644	804,648,390	147,241,254	657,407,136	73.20%
Permanent Supported Housing and Back at Home Payments	1,018,521	829,236	930,506	217,250	713,256	93.39%
TOTAL EXPENDITURES	871,826,894	855,676,738	1,086,871,296	211,737,485	875,133,811	77.93%
Net Income or (Loss) (from Operations and Risk Reserve)		(30,510,635)		(6,382,692)		
Less Risk Reserve Revenue		(10,924,519)		(2,498,599)		
NET INCOME OR (LOSS) FROM OPERATIONS		(41,435,154)		(8,881,291)		
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		100,451,626		102,948,225		
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		41,333,822		50,648,927		
Unrestricted Fund Balance (Including Board Commitments)		20,046,030		741,880		
TOTAL FUND BALANCE		161,831,477		154,339,033		
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				231,880,633		
Less Risk Reserve Cash				(102,948,225)		
TOTAL OPERATING CASH				128,932,408		
						*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				47,984,048		

**Vaya Health Total Spendable Cash
As of September 30, 2023**

Total Operating Cash (Excluding Risk Reserve)	128,932,408
Less Accounts Payable and IBNR	(93,949,457)
Plus Accounts Receivable	27,065,393
Less Annual Leave Payout Liability	(5,826,930)
Less Other Post Employment Benefits Liability	(4,804,000)
	<hr/>
Spendable Cash	<u>51,417,414</u>

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.