

## CAPITAL PROJECT ORDINANCE

**BE IT ORDAINED** by the Board of Commissioners of the County of Jackson, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

**Section 1.** The project authorized is the construction of the Jackson County Middle School Project.

**Section 2.** The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

**Section 3.** The following amounts are appropriated for the project:

Construction	\$ 45,000,000
Architect & Engineering	3,150,000
Land, Site Prep	8,000,000
Furniture, Fixtures, Equipment	2,350,000
Contingency	<u>1,500,000</u>
<b>Total:</b>	<b><u>\$ 60,000,000</u></b>

**Section 4.** The following revenues are anticipated to be available to complete this project:

Sales Tax Proceeds	\$ 8,000,000
NCDPI-Needs Based Grant	<u>52,000,000</u>
<b>Total:</b>	<b><u>\$60,000,000</u></b>

**Section 5.** The finance officer is hereby directed to maintain within the Capital Projects Fund sufficient specific detailed accounting records.

**Section 6.** Funds may be advanced from the School Capital Reserve Fund and General Fund for the purpose of making payments as due.

**Section 7.** The finance officer is directed to report quarterly on the financial status of each project element in Section 3.

**Section 8.** The budget officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

**Section 9.** Copies of the capital project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 4th day of March, 2025.

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Mark Letson, Chairman  
Board of Commissioners

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Todd Bryson  
Commissioner

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Jenny Lynn Hooper  
Commissioner

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Michael Jennings  
Commissioner

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John Smith  
Commissioner

ATTEST:

(seal)

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Angela M. Winchester, Clerk  
Board of Commissioners