



**RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION FOR  
APPROVAL OF A FINANCING AGREEMENT AUTHORIZED BY NORTH  
CAROLINA GENERAL STATUTE 160A-20**

**WHEREAS**, the County of Jackson of Sylva, North Carolina desires to construct a County Administration Building and School Improvement Projects (the “Project”) to better serve the citizens of the County of Jackson; and

**WHEREAS**, the County of Jackson of Sylva desires to finance the Project by the use of an installment contract authorized under North Carolina General Statute 160A, Article 3, Section 20; and

**WHEREAS**, findings of fact by this governing body must be presented to enable the North Carolina Local Government Commission to make its findings of fact set forth in North Carolina General Statute 159, Article 8, Section 151 prior to approval of the proposed contract;

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners of the County of Jackson of Sylva, North Carolina, meeting in regular session on the 18th day of March, 2025, make the following findings of fact:

1. The proposed contract is necessary or expedient because the proposed projects will eliminate the overcrowding of county facilities and provide better educational facilities to better serve the citizens of the County.
2. The proposed contract is preferable to a bond issue for the same purpose because the cost to issue general obligation bonds would be greater.
3. The sums to fall due under the contract are adequate and not excessive for the proposed purpose based on estimates from Mahaley Odell Thompson, Architect.
4. The County of Jackson’s debt management procedures and policies are good because all policies are carried out in strict compliance with the law. The County of Jackson will continue to provide adequate debt management as directed by the Local Government Commission.
5. The increase in taxes necessary to meet the sums to fall due under the proposed contract will be 1.56 cents per \$100 valuation and is not deemed to be excessive.
6. The County of Jackson is not in default in any of its debt service obligations.

7. The attorney for the County of Jackson has rendered an opinion that the proposed Project is authorized by law and is a purpose for which public funds may be expended pursuant to the Constitution and laws of North Carolina.

**NOW, THEREFORE, BE IT FURTHER RESOLVED** that the Finance Director is hereby authorized to act on behalf of the County of Jackson in filing an application with the North Carolina Local Government Commission for approval of the Project and the proposed financing contract and other actions not inconsistent with this resolution.

This resolution is effective upon its adoption this 18th day of March, 2025.

The motion to adopt this resolution was made by Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_ and passed by a vote of \_\_\_ to \_\_\_.

\_\_\_\_\_  
Mark A. Letson, Chairman

ATTEST:

\_\_\_\_\_  
Angela M. Winchester, Clerk

This is to certify that this is a true and accurate copy of Resolution No. R25-07. Adopted by the Jackson County Board of Commissioners on the 18th day of March, 2025.

\_\_\_\_\_  
Clerk

\_\_\_\_\_  
Date