
JACKSON COUNTY
FINANCIAL REPORT
DECEMBER 31, 2014



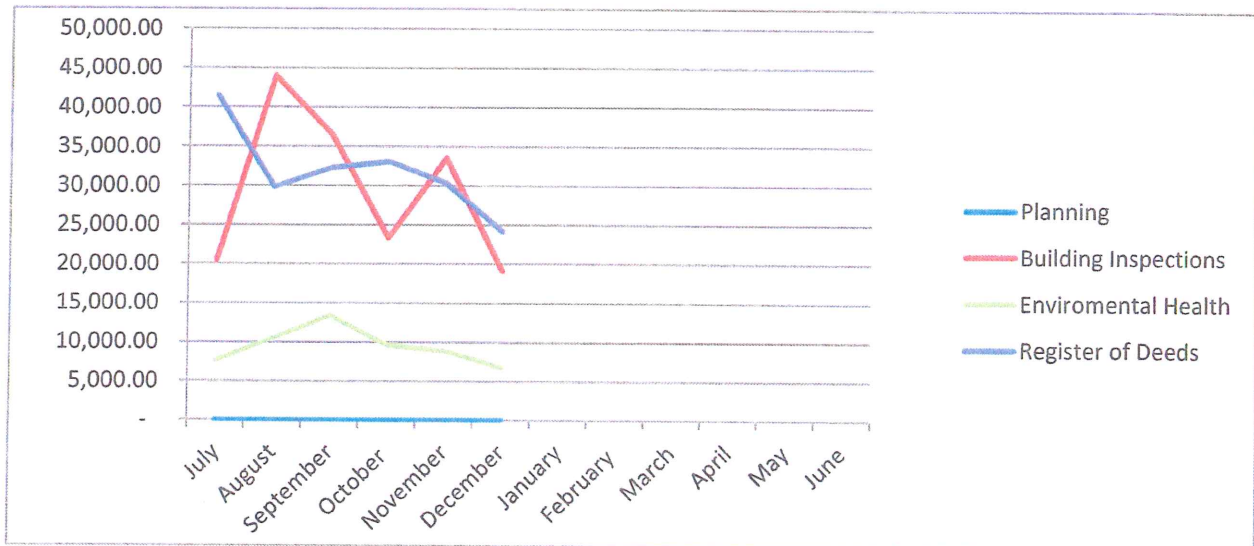
HIGHLIGHTS

DECEMBER 2014

- General Fund Revenues collected to date is \$33,485,456 – 59.17% of budget. Average for year - 50% - over 9.17%
- General Fund Expenditures to date is \$25,368,727 – 45.76% of budget. Average for year - 50% - under 4.24%
- Revenues are \$8,116,729 – 13.41% more than expenditures.
- Ad Valorem Tax collected is \$24,296,543 – 80.19% of budget.
 - Motor Vehicle Tax collected is \$320,875 – 42.78% of budget.
 - Prior Year Tax collected is \$774,712 – 61.36% of budget.
- Received sales and use tax distribution in the amount of \$808,809.69 for the month of December 2014 (September sales). This amount is \$41,496.88 – 5.41% more than the amount received in December 2013. YTD collections are 5.04% above budget.
- Landfill Disposal Fees collected is \$1,461,146 – 81.18% of budget.
 - Prior year Landfill Disposal Fees collected is \$49,201 – 54.67% of budget.

FY 2014-2015 REVENUES

	Planning 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 15,000.00	\$ 400,000.00	\$ 140,000.00	\$ 300,000.00
July	-	20,526.00	7,590.00	41,447.50
August	-	43,964.00	10,475.00	29,799.00
September	-	36,470.00	13,410.00	32,244.50
October	-	23,307.70	9,620.00	33,083.50
November	-	33,470.00	8,904.00	30,355.00
December	-	19,092.50	6,740.00	24,154.00
January	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
Collected to date	\$ -	\$ 176,830.20	\$ 56,739.00	\$ 191,083.50
Remaining Budget	\$ 15,000.00	\$ 223,169.80	\$ 83,261.00	\$ 108,916.50
Percentage Collected	0.00%	44.21%	40.53%	63.69%
Percentage for Year	<u>50.00%</u>	<u>50.00%</u>	<u>50.00%</u>	<u>50.00%</u>
	-50.00%	-5.79%	-9.47%	13.69%



**GENERAL FUND CONTINGENCY
FY 2014-2015**

CONTINGENCY					
11-9900-000-00					
APPROVED BUDGET:					\$ 187,839.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS	
10/23/2014	CB#9	Boiler for CSB	37,600.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ 37,600.00	\$ -
BALANCE GENERAL FUND CONTINGENCY:					\$ 150,239.00

CONTINGENCY-SALARY ADJUSTMENTS					
11-9900-000-01					
APPROVED BUDGET:					\$ 35,000.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS	
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ -	\$ -
BALANCE GENERAL FUND CONTINGENCY:					\$ 35,000.00

CONTINGENCY-CAPITAL					
11-9900-000-02					
APPROVED BUDGET:					\$ 634,327.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS	
11/21/2014	CB#14	Capital Outlay, Various Depts	12,970.00		
11/27/2014	CB#16	Capital Outlay-Computer	3,548.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ 16,518.00	\$ -
BALANCE GENERAL FUND CONTINGENCY:					\$ 617,809.00

CONTINGENCY-UNEMPLOYMENT INS					
11-9900-000-03					
APPROVED BUDGET:					\$ 83,600.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS	
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ -	\$ -
BALANCE GENERAL FUND CONTINGENCY:					\$ 83,600.00

TOTAL CONTINGENCY BALANCE:					\$ 886,648.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
12/31/2014**

ASSETS	
Cash-Petty	\$ 1,925.00
Cash-In Time Deposits	16,315,768.00
Cash-In Time Deposits-Other	964,644.93
Cash-Wells Fargo	16,161,464.06
Taxes Receivable-Ad Valorem	3,135,103.00
Allowance for Doubtful Tax Rec.	(1,091,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	209,901.66
Accounts Receivable-Other	7,730.25
Notes Receivable	251,299.34
Due from Other Funds	66,140.00
TOTAL ASSETS:	\$ 36,022,976.24
LIABILITIES	
Accounts Payable	(10,586.27)
Accrued Salaries Payable	-
NCVTS Refunds Payable	10.99
Due to Payroll Fund	-
Due to Other Funds	-
Reserved for Taxes Receivable	(3,135,103.00)
Reserved for Uncollectible Taxes	1,091,000.00
Reserved for WC Audit	(70,289.00)
Erosion Control Ordinance Bond	(118,600.00)
Cell Tower Escrow	(21,799.43)
Escrow-Cullowhee River Club, LLC	(964,644.93)
Deferred Revenue	(251,299.34)
Jail Commissary Account	(89,422.51)
Fuel Prepaid Expense	(26,916.55)
ROD Automation Payable	(107,303.87)
Taxes Collected in Advance	-
Fund Balance	(32,318,022.33)
TOTAL LIABILITIES & FUND BALANCE:	\$ (36,022,976.24)
TOTAL GENERAL FUND BALANCE SHEET	\$ -

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING DECEMBER 31, 2014**

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	\$ 30,297,364.00	\$ 8,856,058.66	\$ 24,296,542.57	\$ -	\$ 6,000,821.43	80.19%
Ad Valorem Tax-Prior Year	1,200,000.00	82,302.43	738,686.02		461,313.98	61.56%
Motor Vehicle Tax-Current Year	750,000.00	52,703.36	320,874.95		429,125.05	42.78%
Motor Vehicle Tax-Prior Year	62,500.00	1,492.54	36,026.17		26,473.83	57.64%
Sales and Use Tax	8,650,509.00	808,809.69	2,598,862.75		6,051,646.25	30.04%
Public Safety	751,787.00	38,604.94	109,228.23		642,558.77	14.53%
Code Enforcement	448,750.00	21,862.50	205,321.20		243,428.80	45.75%
Transportation	804,174.00	104,811.13	285,124.94		519,049.06	35.46%
Health	1,683,031.00	110,326.70	658,971.16		1,024,059.84	39.15%
Social Services	6,163,469.11	485,460.79	2,777,480.39		3,385,988.72	45.06%
Dept on Aging	334,329.00	37,340.75	130,695.29		203,633.71	39.09%
Recreation	627,175.00	35,249.00	248,711.43		378,463.57	39.66%
Register of Deeds	581,000.00	45,547.20	318,441.35		262,558.65	54.81%
Other General	4,233,482.42	160,881.51	760,489.38		3,472,993.04	17.96%
TOTAL REVENUES:	\$ 56,587,570.53	\$ 10,841,451.20	\$ 33,485,455.83	\$ -	\$ 23,102,114.70	59.17%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	252,331.00	12,781.59	139,952.91	7,548.25	104,829.84	58.46%
Administration	286,881.00	20,183.04	128,430.46	-	158,450.54	44.77%
Human Resources	142,961.00	10,419.58	51,714.27	-	91,246.73	36.17%
Finance	555,929.00	38,690.04	236,389.23	1,171.05	318,368.72	42.73%
Tax Collections	277,199.00	15,991.89	101,231.96	-	175,967.04	36.52%
Tax Administration	696,198.00	42,566.91	267,767.13	-	428,430.87	38.46%
GIS-Mapping	139,021.00	9,593.83	67,008.49	-	72,012.51	48.20%
Legal	200,000.00	30,206.64	111,523.53	-	88,476.47	55.76%
Court Facilities	90,485.00	2,787.50	64,404.75	-	26,080.25	71.18%
Elections	376,294.00	28,861.06	196,704.62	-	179,589.38	52.27%
Register of Deeds	442,739.00	29,252.19	184,730.93	-	258,008.07	41.72%
Central Services	187,000.00	12,011.18	76,571.11	-	110,428.89	40.95%
Computer & Information	576,893.00	38,112.06	286,300.13	-	290,592.87	49.63%
Public Works	3,529,433.00	264,487.00	1,667,937.54	73,874.93	1,787,620.53	49.35%
Professional Services	25,000.00	1,450.00	11,100.00	-	13,900.00	44.40%
TOTAL GENERAL GOVT	\$ 7,778,364.00	\$ 557,394.51	\$ 3,591,767.06	\$ 82,594.23	\$ 4,104,002.71	47.24%
PUBLIC SAFETY						
Sheriff	3,719,920.00	281,558.99	1,759,313.07	15,080.92	1,945,526.01	47.70%
Jail	1,624,274.00	138,978.31	804,579.44	1,571.36	818,123.20	49.63%
Sheriff Grants	105,500.00	836.30	69,022.61	18,870.53	17,606.86	83.31%
Emergency Management	882,027.00	66,364.03	414,979.71	5,170.01	461,877.28	47.63%
Fire	1,511,541.00	28,227.95	783,946.14	-	727,594.86	51.86%
Code Enforcement	1,207,991.00	85,181.88	530,487.05	-	677,503.95	43.91%
Amb/Rescue Squad	1,583,387.00	99,039.66	744,004.07	-	839,382.93	46.99%
TOTAL PUBLIC SAFETY	\$ 10,634,640.00	\$ 700,187.12	\$ 5,106,332.09	\$ 40,692.82	\$ 5,487,615.09	48.40%
TRANSPORTATION						
Administration	192,962.00	21,972.16	94,046.80	940.00	97,975.20	49.23%
Operating Expense	432,226.00	32,555.91	208,420.20	1,065.00	222,740.80	48.47%
Capital Outlay	320,552.00	2,278.00	24,257.00	1,412.00	294,883.00	8.01%
Elderly Disabilities Grant	175,203.00	2,941.76	17,665.92	-	157,537.08	10.08%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,151,943.00	\$ 59,747.83	\$ 375,389.92	\$ 3,417.00	\$ 773,136.08	32.88%
ENVIRONMENTAL PROTECTION						
Forestry	77,341.00	511.51	33,555.36	-	43,785.64	43.39%
TOTAL ENVIRON PROTECTION	\$ 77,341.00	\$ 511.51	\$ 33,555.36	\$ -	\$ 43,785.64	43.39%

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	205,194.00	14,451.36	88,053.95	2,342.10	114,797.95	44.05%
Community Development	135,145.00	16,044.00	60,059.00	-	75,086.00	44.44%
Cooperative Extension	169,085.00	10,118.69	69,285.13	639.43	99,160.44	41.35%
Conservation	193,169.00	9,182.98	101,498.61	1,171.05	90,499.34	53.15%
TOTAL ECONOMIC & PHY DEV	\$ 702,593.00	\$ 49,797.03	\$ 318,896.69	\$ 4,152.58	\$ 379,543.73	45.98%
HUMAN SERVICES						
Health	4,313,072.00	328,181.15	1,784,916.58	38,130.20	2,490,025.22	42.27%
Well at Work	9,050.00	-	4.80	-	9,045.20	0.05%
Mental Health	130,117.00	-	61,540.50	-	68,576.50	47.30%
Social Services	7,111,401.11	585,559.30	3,340,574.84	492.78	3,770,333.49	46.98%
Indian Reservation	1,260,820.00	69,788.65	449,494.28	147.19	811,178.53	35.66%
Dept on Aging	587,860.00	43,245.39	272,865.09	690.66	314,304.25	46.53%
Emergency Food & Shelter	10,871.00	-	4,815.56	-	6,055.44	44.30%
Congregate & Home Del Meals	357,545.00	24,586.14	149,350.38	-	208,194.62	41.77%
Adult Day Care	112,572.00	8,489.03	47,551.05	-	65,020.95	42.24%
Senior Center	37,640.00	1,261.43	4,863.60	266.86	32,509.54	13.63%
Veterans	106,610.00	3,967.60	46,359.22	-	60,250.78	43.48%
Youth Services	145,496.00	31,098.00	54,708.86	-	90,787.14	37.60%
Senior Citizen Services	19,962.00	14,462.00	16,962.00	-	3,000.00	84.97%
Other Human Services	387,568.00	51,118.91	193,212.77	-	194,355.23	49.85%
TOTAL HUMAN SERVICES	\$ 14,590,584.11	\$ 1,161,757.60	\$ 6,427,219.53	\$ 39,727.69	\$ 8,123,636.89	44.32%
EDUCATION						
Public Schools	7,742,207.00	565,004.25	3,848,016.53	307,963.08	3,586,227.39	53.68%
Community College	3,181,121.00	166,106.41	996,638.46	-	2,184,482.54	31.33%
TOTAL EDUCATION	\$ 10,923,328.00	\$ 731,110.66	\$ 4,844,654.99	\$ 307,963.08	\$ 5,770,709.93	47.17%
CULTURAL/RECREATION						
Library	1,064,025.00	164,573.27	512,470.99	8,929.60	542,624.41	49.00%
Recreation	927,167.00	54,906.10	394,069.47	15,985.16	517,112.37	44.23%
Swimming Pool	56,653.00	412.55	29,663.41	-	26,989.59	52.36%
Recreation Center	265,335.00	16,821.90	109,152.00	5,069.37	151,113.63	43.05%
Cashiers Recreation	278,096.00	14,333.22	95,479.94	2,145.01	180,471.05	35.10%
Cashiers Swimming Pool	35,354.00	395.57	16,249.17	-	19,104.83	45.96%
Cashiers Recreation Center	261,615.42	17,935.17	119,099.99	15,315.19	127,200.24	51.38%
Arts	9,141.00	9,141.00	9,141.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 2,897,386.42	\$ 278,518.78	\$ 1,285,325.97	\$ 47,444.33	\$ 1,564,616.12	46.00%
TRANSFERS TO OTHER FUNDS	\$ 6,944,743.00	\$ 1,062,170.74	3,385,585.37	\$ -	\$ 3,559,157.63	48.75%
CONTINGENCY	\$ 886,648.00	\$ -	-	\$ -	\$ 886,648.00	0.00%
	\$ 886,648.00	\$ -	\$ -	\$ -	\$ 886,648.00	
TOTAL EXPENDITURES:	\$ 56,587,570.53	\$ 4,601,195.78	\$ 25,368,726.98	\$ 525,991.73	\$ 30,692,851.82	45.76%
TOTAL REVENUES & EXPENSE:	\$ -	\$ 6,240,255.42	\$ 8,116,728.85		\$ (7,590,737.12)	13.41%

JACKSON COUNTY										
VARIOUS FUNDS										
BALANCE SHEET										
FOR PERIOD ENDING DECEMBER 31, 2014										
	PAYROLL	SELF-INS	CAP RESERVE	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER
	FUND 15	FUND 16	FUND 20	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	ENFORCEMENT	PRESERVATION	REVOLVING LOAN
				FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
ASSETS										
Cash and investments	44,706.12	1,513,964.56	404,266.75	205,350.06	173,145.62	382,944.19	245,444.32	22,545.31	109,242.80	24,771.54
Accounts receivable	-	-	-	-	6,311.92	403.05	1,051.83	260.01	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	4,960.52	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 44,706.12	\$ 1,513,964.56	\$ 404,266.75	\$ 205,350.06	\$ 179,457.54	\$ 388,307.76	\$ 246,496.15	\$ 22,805.32	\$ 109,242.80	\$ 24,771.54
LIABILITIES AND FUND EQUITY										
Accounts payable	44,706.12	1,513,964.56	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	4,960.52	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 44,706.12	\$ 1,513,964.56	\$ -	\$ -	\$ -	\$ 4,960.52	\$ -	\$ -	\$ -	\$ -
FUND EQUITY										
Fund balance	-	-	404,266.75	205,350.06	179,457.54	383,347.24	246,496.15	22,805.32	109,242.80	24,771.54
TOTAL LIABILITIES AND FUND EQUITY	\$ 44,706.12	\$ 1,513,964.56	\$ 404,266.75	\$ 205,350.06	\$ 179,457.54	\$ 388,307.76	\$ 246,496.15	\$ 22,805.32	\$ 109,242.80	\$ 24,771.54

JACKSON COUNTY									
VARIOUS FUNDS									
BALANCE SHEET									
FOR PERIOD ENDING DECEMBER 31, 2014									
	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS									
Cash & Investments	676,440.95	1,068,529.26	223,548.80	1,542,122.86	113,381.03	30,337.80	48,525.06		
Accounts receivable	-	497,011.16	1,630.67		-		38.48		
Due from other funds					-				
Land/Equipment less depreciation		5,166,286.93	70,057.09					88,661,837.12	
Amt for Retirement-Long term debt									49,320,188.41
Net reserved assets									
Notes receivable	362,642.71	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,039,083.66	\$ 6,731,827.35	\$ 295,236.56	\$ 1,542,122.86	\$ 113,381.03	\$ 30,337.80	\$ 48,563.54	\$ 88,661,837.12	\$ 49,320,188.41
LIABILITES AND FUND EQUITY									
Accounts payable	-	-	11,796.58		113,381.03	30,337.80	48,563.54		49,320,188.41
Contributions from Employees		12,143.02	9,661.88	1,542,122.86					
Retainage Payable		-	-						
Due to other funds	-	-	-						
Due to State of NC		13,795.46							
OPEB Liability		410,833.00	46,880.00						
Accrued Interest Payable		28,978.28							
Debt-Current and Non-current		2,817,674.90							
Investment in Fixed Assets		-						88,661,837.12	
Contributed Capital		13,117.89							
Deferred revenues	362,642.71	-							
Accrued landfill closure & post-cl	-	1,552,605.45	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 362,642.71	\$ 4,849,148.00	\$ 68,338.46	\$ 1,542,122.86	\$ 113,381.03	\$ 30,337.80	\$ 48,563.54	\$ 88,661,837.12	\$ 49,320,188.41
FUND EQUITY									
Fund balance	676,440.95	1,882,679.35	226,898.10	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,039,083.66	\$ 6,731,827.35	\$ 295,236.56	\$ 1,542,122.86	\$ 113,381.03	\$ 30,337.80	\$ 48,563.54	\$ 88,661,837.12	\$ 49,320,188.41

JACKSON COUNTY									
VARIOUS FUNDS									
INCOME STATEMENTS									
FOR PERIOD ENDING DECEMBER 31, 2014									
	CAPITAL RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	REAL PROPERTY REVALUATION FUND 25	DEBT SERVICE FUND 30	ECONOMIC DEVELOPMENT FUND 42	SOLID WASTE FUND 65	GREEN ENERGY FUND 66
REVENUES									
Other taxes			209,316.45					1,510,346.54	
Restricted intergovernmental revenues		-	-	-				20,736.98	-
Sales and services							6,875.68	688,080.47	4,875.60
Investment earnings	177.27	-	-	127.16	-		71.86	9,953.61	
Lease Proceeds	-							-	
Transfers	-	-		100,000.00	333,333.00	2,817,813.37	-	-	134,439.00
Miscellaneous	-	-	-	4,960.62	-	-	-	-	131.91
TOTAL REVENUES:	\$ 177.27	\$ -	\$ 209,316.45	\$ 105,087.78	\$ 333,333.00	\$ 2,817,813.37	\$ 6,947.54	\$ 2,229,117.60	\$ 139,446.51
EXPENDITURES									
General government	-	58,912.59			52,141.13				
Public safety	-		267,729.94						
Economic and physical dev	-			52,141.13			7,701.39		
Human services									
Debt Service:									
Principal retirement						2,381,803.59		117,300.31	
Interest and fees						436,009.78		29,190.18	
Enterprise operations	-	-	-	-	-	-	-	1,265,894.50	68,466.93
TOTAL EXPENDITURES	\$ -	\$ 58,912.59	\$ 267,729.94	\$ 52,141.13	\$ 52,141.13	\$ 2,817,813.37	\$ 7,701.39	\$ 1,412,384.99	\$ 68,466.93
Revenues over (under) expenditures	\$ 177.27	\$ (58,912.59)	\$ (58,413.49)	\$ 52,946.65	\$ 281,191.87	\$ (0.00)	\$ (753.85)	\$ 816,732.61	\$ 70,979.58

RECREATION CENTER CONSTRUCTION FUND 45				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through December 31, 2014				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Restricted intergovernmental revenues:				
State grant	\$ 400,000.00	\$ 400,000.00	\$ -	\$ 400,000.00
Miscellaneous:				
Investment Earnings	41,680.00	41,729.42	141.04	41,870.46
Sale of real property	-	-	-	-
Total Revenues:	\$ 441,680.00	\$ 441,729.42	\$ 141.04	\$ 441,870.46
Expenditures:				
Cultural and recreational:				
Jackson County Recreation Center				
Architect fee	\$ 83,000.00	\$ 82,520.61	\$ -	\$ 82,520.61
Construction	1,111,310.00	1,111,307.22	-	1,111,307.22
Furnishing and equipment	37,890.00	33,246.66	-	33,246.66
Contingency	-	-	-	-
Total Jackson County Recreation Center	\$ 1,232,200.00	\$ 1,227,074.49	\$ -	\$ 1,227,074.49
Cashiers Recreation Center				
Architect fee	\$ 726,035.00	\$ 726,010.66	\$ -	\$ 726,010.66
Construction	4,319,798.00	4,245,337.05	-	4,245,337.05
Equipment	218,000.00	217,519.42	-	217,519.42
Site preparation	2,818,182.00	2,753,590.80	-	2,753,590.80
Landscaping Materials	29,500.00	29,277.07	-	29,277.07
Contingency	-	-	-	-
Total Cashiers Recreation Center	\$ 8,111,515.00	\$ 7,971,735.00	\$ -	\$ 7,971,735.00
Mark Watson Park				
Architect fee	\$ 30,205.00	\$ 30,204.64	-	\$ 30,204.64
Construction	308,626.00	308,625.20	-	308,625.20
Total Mark Watson Park	\$ 338,831.00	\$ 338,829.84	\$ -	\$ 338,829.84
Parks				
Andrews Park	\$ 117,005.00	\$ 13,552.00	\$ -	\$ 13,552.00
Dillsboro Park	350,000.00	-	\$ 350,000.00	350,000.00
East Laporte Park	101,157.53	101,157.53	-	101,157.53
Mark Watson Park-Lighting	31,900.00	10,560.00	29,529.70	40,089.70
Savannah/Greens Creek	120,067.08	120,067.08	-	120,067.08
Total Parks	\$ 720,129.61	\$ 245,336.61	\$ 379,529.70	\$ 624,866.31
Total Expenditures:	\$10,402,675.61	\$ 9,782,975.94	\$ 379,529.70	\$ 10,162,505.64
Revenues over (under) expenditures	\$ (9,960,995.61)	\$ (9,341,246.52)	\$ (379,388.66)	\$ (9,720,635.18)
Other financing sources:				
Operating transfers--in:				
Proceeds from lease	\$ 2,739,097.00	\$ 2,739,097.00	\$ -	\$ 2,739,097.00
General Fund	\$ 6,888,398.61	6,790,134.61	\$ -	\$ 6,790,134.61
CPR Fund	\$ 333,500.00	333,500.00	\$ -	\$ 333,500.00
	\$ 9,960,995.61	\$ 9,862,731.61	\$ -	\$ 9,862,731.61
Revenues and other financing sources over expenditures and other uses	\$ -	\$ 521,485.09	\$ (379,388.66)	\$ 142,096.43
Fund Balance beginning of year, July 1			\$ 521,485.09	
Fund Balance end of year, June 30			\$ 142,096.43	

EMERGENCY MANAGEMENT CENTER FUND 46				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through December 31, 2014				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ 50.52	\$ 50.52
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50.52</u>	<u>\$ 50.52</u>
Expenditures:				
Architect Fees	\$ 112,179.00	\$ 67,107.09	\$ 9,870.00	\$ 76,977.09
Construction Cost	\$ 1,301,519.00	367,398.05	927,857.60	1,295,255.65
Equipment	\$ 485,722.00	91,477.03	237,499.81	328,976.84
Site Acquisition	\$ 352,981.00	352,981.00	-	352,981.00
Contingency	\$ -	\$ -	\$ -	\$ -
Total Expenditures:	<u>\$ 2,252,401.00</u>	<u>\$ 878,963.17</u>	<u>\$ 1,175,227.41</u>	<u>\$ 2,054,190.58</u>
Revenues over (under) expenditures	\$ (2,252,401.00)	\$ (878,963.17)	\$ (1,175,176.89)	\$ (2,054,140.06)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,252,401.00	2,252,401.00	-	2,252,401.00
General Fund	-	-	-	-
Total Other financing sources:	<u>\$2,252,401.00</u>	<u>\$ 2,252,401.00</u>	<u>\$ -</u>	<u>\$ 2,252,401.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,373,437.83</u>	<u>\$ (1,175,176.89)</u>	<u>\$ 198,260.94</u>
Fund Balance beginning of year, July 1			\$ 1,373,437.83	
Fund Balance end of year, June 30			\$ 198,260.94	

GREENWAY PROJECT FUND 47				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through December 31, 2014				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ 20,000.00	\$ -	\$ -	\$ -
PARTF Grant	\$ 435,000.00	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ 455,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Engineering Fees	\$ 65,000.00	\$ 30,482.00	\$ 17,850.00	\$ 48,332.00
Construction Cost-Trails	\$ 333,325.00	\$ 224,711.82	\$ 110,835.20	\$ 335,547.02
Construction Cost-Pedestrian Bridge	\$ 641,675.00	\$ -	\$ -	\$ -
Contingency	\$ 15,000.00	\$ -	\$ -	\$ -
Total Expenditures:	<u>\$ 1,055,000.00</u>	<u>\$ 255,193.82</u>	<u>\$ 128,685.20</u>	<u>\$ 383,879.02</u>
Revenues over (under) expenditures	\$ (600,000.00)	\$ (255,193.82)	\$ (128,685.20)	\$ (383,879.02)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00
Total Other financing sources:	<u>\$600,000.00</u>	<u>\$ 600,000.00</u>	<u>\$ -</u>	<u>\$ 600,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 344,806.18</u>	<u>\$ (128,685.20)</u>	<u>\$ 216,120.98</u>
Fund Balance beginning of year, July 1			\$ 344,806.18	
Fund Balance end of year, June 30			<u>\$ 216,120.98</u>	

SCHOOL IMPROVEMENTS FUND 49				
SMH GYMNASIUM, FINE ARTS AND BR LOCKER ROOM PROJECT				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through December 31, 2014				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Dept of Public Inst-ADM	\$ 345,738.00	\$ 345,738.00	\$ -	\$ 345,738.00
Investment Earnings	\$ 4,120.00	\$ 4,112.81	\$ -	\$ 4,112.81
Total Revenues:	\$ 349,858.00	\$ 349,850.81	\$ -	\$ 349,850.81
Expenditures:				
Architect Fees	\$ 1,110,000.00	\$ 1,078,452.50	\$ 29,782.00	\$ 1,108,234.50
Testing Expense	\$ 50,961.00	39,037.00	-	\$ 39,037.00
Construction Cost-SMH	\$ 10,554,493.00	10,522,582.26	8,178.00	\$ 10,530,760.26
Construction Cost-BR	\$ 1,139,900.00	1,128,281.01	11,414.99	\$ 1,139,696.00
Furnishings	\$ 171,765.00	8,238.40	-	\$ 8,238.40
Contingency	\$ 145,651.00	\$ -	\$ -	\$ -
Total Expenditures:	\$ 13,172,770.00	\$ 12,776,591.17	\$ 49,374.99	\$ 12,825,966.16
Revenues over (under) expenditures	\$ (12,822,912.00)	\$ (12,426,740.36)	\$ (49,374.99)	\$ (12,476,115.35)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 10,000,000.00	\$ 10,000,000.00	\$ -	\$ 10,000,000.00
School Capital Reserve Fund	2,822,912.00	\$ 2,456,512.00	28,488.00	2,485,000.00
Total Other financing sources:	\$12,822,912.00	\$ 12,456,512.00	\$ 28,488.00	\$ 12,485,000.00
Revenues and other financing sources over expenditures and other uses	\$ -	\$ 29,771.64	\$ (20,886.99)	\$ 8,884.65
Fund Balance beginning of year, July 1			\$ 29,771.64	
Fund Balance end of year, June 30			\$ 8,884.65	