

Neutral Property Tax Increase (Decrease)

Jackson County

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual budget ordinance.

Revaluations as of:

January 1, 2021 and 2016

| Fiscal year | Assessed Valuation as of June 30 | Annexation (Deannexation) | Total Adjusted for Annexation or Deannexation | Valuation Increase (Decrease) | Percentage change |
|---|---------------------------------------|------------------------------|---|--|---------------------------|
| 2021-22 | 10,973,084,918 | | 21-22 10,973,084,918 20-21 9,788,670,662 | | |
| 2020-21 | Revaluation 1/1/2021 9,788,670,662 | | 20-21 9,788,670,662 | 173,762,046 | 1.81% |
| 2019-20 | 9,614,908,616 | | 19-20 9,614,908,616 | 193,942,300 | 2.06% |
| 2018-19 | 9,420,966,316 | | 18-19 9,420,966,316 | 151,473,623 | 1.63% |
| 2017-18 | 9,269,492,693 | | 17-18 9,269,492,693 16-17 9,151,708,648 | 117,784,045 | 1.29% |
| 2016-17 | Revaluation 1/1/2016 9,151,708,648 | | | | 1.70% |
| Average growth % Doesn't include revaluation increase (decrease) | | | | | |
| Last year prior to revaluation | | | | Tax rate | Estimated tax levy |
| 2020-21 | 9,788,670,662 | | | 0.3800 | 37,196,949 |
| First year of revaluation | | | | Tax rate to produce equivalent levy | |
| 2021-22 | 10,973,084,918 | | | 0.3390 | 37,196,949 |
| Increase (decrease) tax rate for average growth rate | | | | Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth | |
| 2021-22 | 10,973,084,918 | | | 0.3447 | 37,828,084 |
| Increase (decrease) in Tax Levy | | | | | 631,136 |
| Average Percentage Increase (Decrease) | | | | | 1.70% |