



REVALUATION 2021 BUDGET PLAN

Pursuant to G.S. 153A-150, I hereby submit to the Board of Commissioners of Jackson County the budget plan for the reappraisal of real property as required by G.S. 105-286. The reappraisal cycle has been scheduled for five years. The reappraisal of real property will become effective July 1, 2021.

The Revaluation staff currently consists of five Appraiser I positions. Seventy percent of the salaries are related to reappraisal. Thirty percent will be charged to the Tax Assessment budget for work relating to appraisal of new construction and other duties not deemed reappraisal.

The reappraisal will be performed in house with some outside contracted services during selected months of the cycle.

The estimated total reappraisal cost is \$1,752,500. The estimated number of parcels is 44,000. The estimated cost per parcel is \$39.83.

The amount of the budget reserve shall be **\$1,752,500**. I am proposing that \$350,500 be budgeted for the fiscal year of 2016-2017. The remainder of the reserve shall be appropriated each year of the reappraisal.

Schedule of Budgeted Reserve:

FY 2016-2017	\$ 350,500
FY 2017-2018	\$ 350,500
FY 2018-2019	\$ 350,500
FY 2019-2020	\$ 350,500
FY 2020-2021	\$ 350,500
TOTAL:	\$1,752,500

Five-year budget plan adopted the 18th day of February, 2016.

George W. Wooten, Budget Officer